

F-7293

Sub. Code

7MCO1C1

M.Com. DEGREE EXAMINATION, APRIL 2022

First Semester

Commerce

PRINCIPLES OF MANAGEMENT

(CBCS – 2017 onwards)

Time : 3 Hours

Maximum : 75 Marks

Part A

(10 × 2 = 20)

Answer **all** questions.

1. Define the term management.
2. What is strategic planning?
3. What is delegation?
4. What is directing?
5. What is controlling?
6. What is called as a manager?
7. State any two objectives of planning.
8. State any two needs of training.
9. Define the term leadership.
10. What is SWOC analysis?

Part B

(5 × 5 = 25)

Answer **all** questions, choosing either (a) or (b).

11. (a) Discuss the design of organizational structure.

Or

- (b) In what way training is helpful for employees.

12. (a) Explain the functions of supervision.

Or

- (b) Leaders are born or created - comment.

13. (a) Differentiate feed back and feed forward.

Or

- (b) Explain the merits of change management.

14. (a) Explain the characteristic of management.

Or

- (b) Elucidate the social issues involved in management.

15. (a) Discuss the barriers of an effective planning.

Or

- (b) Discuss the characteristic of planning.

Part C

(3 × 10 = 30)

Answer any **three** questions.

16. Discuss the process and techniques of controlling.
 17. Explain in detail the different types of motivation theory.
 18. Discuss in detail the different sources of recruitment.
 19. Explain the different types of planning.
 20. Explain the contribution of Henry Fayol towards management.
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Sub. Code

7MCO1C2

M.Com. DEGREE EXAMINATION, APRIL 2022

First Semester

Commerce

ADVANCED CORPORATE ACCOUNTING

(CBCS – 2017 onwards)

Time : 3 Hours

Maximum : 75 Marks

Part A

(10 × 2 = 20)

Answer **all** questions.

1. Explain the meaning of Redeemable Preference Shares.
2. What is meant by Allotment of Shares?
3. What do you know about proposed dividend?
4. Write a note on Intrinsic Value of shares.
5. Explain Internal Reconstruction.
6. Explain the role of Liquidator of a company.
7. What is Statement of Affairs?
8. What is Net Assets method?
9. Give the meaning of Subsidiary Company.
10. What is mutual obligation? Give examples.

Part B

(5 × 5 = 25)

Answer **all** questions, choosing either (a) or (b).

11. (a) XY Ltd. forfeited 100 equity shares of Rs. 10 each issued at a discount of 10% for non payment of the 1st call of Rs.2 and final call of Rs.3 per share. Out of these 50 shares were reissued at Rs.8 per share and the balance at Rs.7 per share. Pass Journal Entries.

Or

- (b) A company had, as part of its share capital, 1,000 redeemable preference shares of Rs. 100 each fully paid up. When the shares became due for redemption, the company had Rs.60,000 in its reserve fund. The company made minimum new issue of equity shares of Rs.25 each necessary for the purpose of redemption and received cash in full. Make the necessary journal entries recording the above transaction.
12. (a) From the following data, calculate the profit prior to incorporation

Time Ratio: 1 : 2 : Sales Ratio : 1 : 3

Gross Profit Rs.1,70,500; Administrative expenses Rs.69,600; Expenses relating to sales Rs.18,600; Preliminary expenses Rs. 11,560.

Or

- (b) A runs a chemist shop. His net assets as on 31st March 1996 amounted to Rs.20,00,000. After paying a rent of Rs.45,000 a year and a salary of Rs.30,000 to the chemist, he earns a profit of Rs.2,10,000. His landlord, who happens to be an expert chemist, is interested in purchasing the shop. 8% is considered to be a reasonable return on capital employed. What can A expect as payment for goodwill?

13. (a) Distinguish between Internal and External Reconstruction.

Or

- (b) The company B takes over the business of company A. The value agreed for various assets is goodwill Rs. 22,000. Land and Buildings Rs. 25,000; Plant and Machinery Rs. 24,000; Stock Rs. 3,000; Debtors Rs. 8,000; B company does not take over cash but agree to assume the liability of sundry creditors Rs. 5,000. Calculate purchase consideration.
14. (a) How would you deal with debenture interest at the time of liquidation if the company is:
- (i) Solvent (ii) Insolvent.

Or

- (b) From the following information, prepare liquidator's final statement of account.

Cash at Bank	Rs. 1,00,000
Surplus from securities	Rs. 10,10,000
Expenses of Liquidation	Rs. 30,000
Liquidator's Remuneration	Rs. 7,000
Preferential Creditors	Rs. 2,00,000
Unsecured Creditors	Rs. 7,00,000
Preference shareholders	Rs. 1,00,000
Equity shareholders	Rs. 1,00,000

15. (a) On 1.7.01, X Ltd. acquired 60% shares of Y Ltd. (with a total capital of Rs.5,00,000) for Rs.3,80,000. The balance sheet of Y Ltd. showed P & L a/c balance on 1.1.01, Rs. 1,20,000 and profit for the year 2001 Rs. 1,00,000. Calculate the value of goodwill or capital reserve.

Or

- (b) H Ltd. Purchased 75% of shares in S Ltd. on 1.7.01. On 31.12.01 the balance sheet of S Ltd. showed Reserve Fund balance on 1.1.01 Rs.40,000, profit earned during 2001 Rs.60,000 and preliminary expenses unwritten off Rs.20,000, Calculate capital profits and Revenue Profits.

Part C

(3 × 10 = 30)

Answer any **three** questions.

16. A Ltd., issued 10,000 equity shares of Rs. 10 each payable as under:

Rs.2 on Application; Rs.5 on Allotment: Rs.3 on first and final call

The public applied for 8,000 shares which are allotted. All the money due on shares was received except the first and final call on 100 shares. These shares were forfeited and reissued at Rs.8 per share. Show the journal entries in the books of the company.

17. The net profit of a company after providing for taxation for the past 5 years are Rs.80,000, Rs.84,000. Rs.90,000. Rs.92,000 and Rs.94,000 respectively. The capital employed in the business is Rs.8,00,000 on which a reasonable rate of return of 10% is expected. It is expected that the company will be able to maintain its super profit for the next 5 years.

- (a) Calculate good will which is 5 year's purchase of super profit
- (b) Calculate good will under Annuity method of super profit taking the present value of annuity of one rupee for 5 years at 10% interest at Rs.3.78.

18. The following particulars relate to a limited company which went into voluntary liquidation:

Preferential creditors	Rs.25,000
Unsecured creditors	Rs.58,000
6% Debentures	Rs.30,000

The assets realised Rs.80,000. The expenses of liquidation amounted to Rs. 1,500 and the liquidator's remuneration was agreed at 2.5% on the amount realised and 2% on the amount paid to unsecured creditors including preferential creditors.

Prepare liquidator final statement.

19. The following is the balance sheet of X Ltd. as on 31.3.99.

Liabilities	(Rs.)	Assets	(Rs.)
Share Capital (20,000 Equity share of Rs.10 each)	20,00,000	Land and Buildings	10,00,000
General Reserve	4,50,000	Machinery	15,25,000
P & L a/c	51,000	Stock	9,00,000
12% Debentures	10,00,000	Debtors	2,50,000
Creditors	3,00,000	Bank balance	1,26,000
Total	<u>38,01,000</u>	Total	<u>38,01,000</u>

The Company is absorbed by A Ltd. on the above date. The Purchase consideration was discharged as follows.

- Discharge of debentures at a premium of 5%.
- Assumption of liabilities in respect of sundry creditors.
- Payment of Rs.7 in cash for every one share in X Ltd.

Give necessary journal entry.

20. The following are the summarised Balance sheet of A Ltd., and its subsidiary B Ltd., as on 31st Dec. 2004.

Liabilities	A Ltd.	B Ltd.	Assets	A Ltd.	B Ltd.
5,000 Equity share of Rs.100 each fully paid	5,00,000	-	Land and Buildings	1,00,000	40,000
10,000 Equity Shares of Rs.10 each fully paid	-	1,00,000	Plant and Machinery	1,00,000	50,000
General Reserve	10,000	40,000	Stock	90,000	30,000
Creditors Bills Payable	20,000	30,000	Debtors Bills Receivable	50,000	30,000
	-	5,000	Bank	5,000	-
			Cash	1,00,000	20,000
				5,000	5,000
			Investments : 7,500 shares of B Ltd. (Cost)	80,000	
	<u>5,30,000</u>	<u>1,75,000</u>		<u>5,30,000</u>	<u>1,75,000</u>

A Ltd. acquires shares in B Ltd. on 1.1.2004 when B Ltd. had Rs.10,000 in General Reserve. No dividend has been declared by B Ltd. in 2004. You are required to prepare a consolidated Balance sheet on 31st Dec.2004.

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7MCO1C3

M.Com. DEGREE EXAMINATION, APRIL 2022

First Semester

Commerce

MARKETING MANAGEMENT

(CBCS – 2017 onwards)

Time : 3 Hours

Maximum : 75 Marks

Part A

(10 × 2 = 20)

Answer **all** questions.

1. What is marketing mix?
2. What is customised marketing?
3. What is commercial advertising?
4. What is market targeting?
5. What is Niche-marketing?
6. What is demand forecasting?
7. What is agricultural marketing?
8. What is sales promotion?
9. What is labeling?
10. What is personal selling?

Part B

(5 × 5 = 25)

Answer **all** questions, choosing either (a) or (b).

11. (a) Why do you buy a product?

Or

(b) State the purpose of branding.

12. (a) Differentiate between product and services.

Or

(b) What are the different approaches to marketing?

13. (a) Mention the factors to be considered while selecting a channel.

Or

(b) Discuss the strategies of global marketing.

14. (a) Discuss the consumer buying process.

Or

(b) Discuss the different approaches of demand forecasting.

15. (a) State the factors to be considered of while deciding advertising budget.

Or

(b) Discuss the significance of the marketing.

Part C

(3 × 10 = 30)

Answer any **three** questions.

16. What is rural marketing? Explain the problems and potentialities of rural marketing.
 17. What is personal selling? Explain its process. State the essentials of successful personal selling.
 18. What is a product? Why do many new products turn to be market failure? How can it be cured?
 19. What is consumer behaviour? Discuss the factors influencing consumer buying decisions.
 20. Discuss the marketing strategies of leaders, challengers, followers and Niche marketers.
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F-7298

Sub. Code

7MCO2C1

M.Com. DEGREE EXAMINATION, APRIL 2022

Second Semester

Commerce

RESEARCH METHODOLOGY

(CBCS – 2017 onwards)

Time : 3 Hours

Maximum : 75 Marks

Part A

(10 × 2 = 20)

Answer **all** the questions.

1. What is research?
2. Define research gap.
3. Define research design.
4. What is sampling error?
5. What do you mean by primary data?
6. List out the different types of scaling techniques.
7. What is editing?
8. Define Hypothesis.
9. List out the types of report.
10. Define interpretations.

Part B

(5 × 5 = 25)

Answer **all** the questions, choosing either (a) or (b).

11. (a) Explain the qualities of good researcher.

Or

- (b) How do you formulate the research project?

12. (a) Explain the features of good design.

Or

- (b) Explain the significance of hypothesis framing.

13. (a) Difference between likert scale and Thrustone scale.

Or

- (b) Explain the precautions in using secondary data.

14. (a) Explain the procedure to test the hypothesis.

Or

- (b) Explain the uses of univariate analysis.

15. (a) Explain diagrammatic elucidation.

Or

- (b) How do you evaluate the report?

Part C

(3 × 10 = 30)

Answer any **three** questions.

16. Explain the types of research in detail with example.
 17. Explain the different types of sampling methods in detail.
 18. Explain the types of scaling techniques in detail.
 19. Explain the types of parametric test used in research process.
 20. Explain the steps in writing a research report.
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F-7299

Sub. Code

7MCO2C2

M.Com. DEGREE EXAMINATION, APRIL 2022

Second Semester

Commerce

INVESTMENT MANAGEMENT

(CBCS – 2017 onwards)

Time : 3 Hours

Maximum : 75 Marks

Part A

(10 × 2 = 20)

Answer **all** questions.

1. What is Nifty?
2. What is spreading?
3. Who is called as investor?
4. What is Holding period?
5. What is equity investments?
6. What is Investment valuation?
7. What is closed end fund?
8. What is market efficiency?
9. What is swap contract?
10. Define the term derivatives.

Part B

(5 × 5 = 25)

Answer **all** questions choosing either (a) or (b).

11. (a) Discuss the features of investment management.

Or

- (b) Explain varying income investment instruments.

12. (a) Stocks *X* and *Y* display the following return over the past three years:

Years	Return	
	X	Y
2014	10	16
2015	18	12
2016	08	14

- (i) Find each stock expected return and standard deviation

- (ii) What is the expected return and risk of portfolio made up of 40% in *X* and 60% in *Y*?

Or

- (b) Discuss the relationship between Risk and return.

13. (a) A portfolio consists of 3 securities A, B and C the proportions of these securities are : 30%, 50% and 20% respectively. The S.D of return on these securities (in%) are 6,9 and 10. The correlation coefficients among security returns are $P_{AB} = .04$, $P_{ac} = .07$ and $P_{bc} = .06$. What is the S.D. of portfolio return?

Or

- (b) Discuss the key industry factors that had to be studied in fundamental analysis.

14. (a) Discuss the significance of mutual fund.

Or

(b) Write short note on weak form of market efficiency.

15. (a) What are the uses of swap contract. Explain in detail.

Or

(b) Differentiate call option and put option.

Part C (3 × 10 = 30)

Answer any **three** questions.

16. What are the terminologies in options market? Explain in detail?

17. Stock of A & B have the following

Parameters	Stock A	Stock B
Expected return	13%	18%
Standard Deviation	25%	28%

The correlation between A & B is 0.5

Determine the minimum risk portfolio.

18. Explain in detail the different types of investments.

19. Discuss in detail the different types of mutual funds.

20. Explain in detail the different types of Derivatives.

F-7300

Sub. Code

7MCO2C3

M.Com. DEGREE EXAMINATION, APRIL 2022

Second Semester

Commerce

MANAGEMENT ACCOUNTING

(CBCS – 2017 onwards)

Time : 3 Hours

Maximum : 75 Marks

Part A

(10 × 2 = 20)

Answer **all** questions.

1. What is Cost Accounting?
2. What is Financial Accounting?
3. What is Gross Profit Ratio?
4. What is Debt Equity Ratio?
5. What is working capital?
6. What is ZBB?
7. What is fixed budget?
8. What is Variable Costing?
9. What is Absorption Costing?
10. What is BEP?

Part B

(5 × 5 = 25)

Answer **all** questions, choosing either (a) or (b).

11. (a) Differentiate Management Accounting and Cost Accounting.
Or
(b) Discuss the objectives of Management Accounting.
12. (a) State the needs of financial statement analysis.
Or
(b) State the nature of financial statement.
13. (a) The following is the comparative balance sheet of A Ltd. Prepare a fund flow statement.

Balance Sheet

Liabilities	31.12.96	31.12.97	Assets	31.12.96	31.12.97
	Rs.	Rs.		Rs.	Rs.
S capital	8,000	8,500	Land	5,000	5,000
P & L A/c	1,450	2,450	Plant	2,400	3,400
Creditors	900	500	Debtor	1,650	1,950
Mortgage loan	–	500	Stock	900	700
			Cash	400	900
	<u>10,350</u>	<u>11,950</u>		<u>10,350</u>	<u>11,950</u>

Or

- (b) “A fund flow statement is a better substitute for an Income statement”. Discuss.
14. (a) “If the sales forecast is subject to-error than there is no basis of budgeting”. Do you agree?
Or
(b) What is budget? What is sought to be achieved by budgetary control.

15. (a) From the given information calculate P/V ratio.
Sales Rs.2,00,000; Variable cost Rs.1,20,000; Fixed cost Rs.40,000.
- Or
- (b) What are the limitation of BEP.

Part C (3 × 10 = 30)

Answer any **three** questions.

16. "Management Accounting begins when Financial Accounting ends". Comment.
17. The balance sheet of X and Co as on 31.12.1998 shows as follows:

Liabilities	Rs.	Assets	Rs.
Equity capital	1,00,000	Fixed Assets	1,80,000
9% pref. shares	50,000	Stores	25,000
8% Debentures	50,000	Debtor	35,000
Returned earning	20,000	B/R	3,000
Creditor	45,000	Bank	2,000
		Investment	20,000
	<u>2,65,000</u>		<u>2,65,000</u>

Comment on the financial position of the company.

18. Robinson Ltd. present the following financial statement for 1997 and 1998. Prepare a sources and applications of fund statement and evaluate your finding.

Liabilities	1997	1998	Assets	1997	1998
Sundry creditors	8,26,000	12,54,000	Cash	1,06,000	62,000
Bills payable	4,52,000	6,28,000	Investments	1,74,000	-
Loans from bank	2,00,000	4,70,000	Debtors	6,92,000	10,56,000
Reserves and surplus	13,84,000	17,28,000	Stock in trade	8,64,000	13,66,000
Share capital	12,00,000	12,00,000	Net fixed assets	22,26,000	27,96,000
	<u>40,62,000</u>	<u>52,80,000</u>		<u>40,62,000</u>	<u>52,80,000</u>

Depreciation of Rs.3,78,000 was written off for 1998 on Fixed Assets.

19. Prepare a proforma of flexible budget of a manufacturing concern for their imaginary activity levels in a suitable form.

20. The budget of ABC Ltd includes the following data for the Forth coming financial year.

Fixed expenses Rs.3,00,000

Contribution per unit

Product X – Rs.6.00

Product Y – Rs.2.50

Product Z – Rs.4.00

Sales forecast

Product X – 24,000 units @ Rs.12.50

Product Y – 1,00,000 units @ Rs.7.00

Product Z – 50,000 units @ Rs.10.00

Calculate the composite P/V ratio and composite BEP.

F-7301

Sub. Code

7MCO2C4

M.Com. DEGREE EXAMINATION, APRIL 2022

Second Semester

Commerce

COMPUTERISED ACCOUNTING

(CBCS – 2017 onwards)

Time : 3 Hours

Maximum : 75 Marks

Part A

(10 × 2 = 20)

Answer **all** questions.

1. Expand the terms TDS.
2. State the default ledgers in Tally.
3. State any three drawbacks of manual accounting system.
4. What is Sales voucher?
5. How to activate Godowns in Tally Software?
6. Write any two advantages of computerised accounting.
7. What is gold edition in Tally?
8. What is TIN?
9. What are stock categories?
10. What is the shortcut key to activate sales order?

Part B

(5 × 5 = 25)

Answer **all** questions, choosing either (a) or (b).

11. (a) Write down the procedure for alteration of company information.

Or

- (b) Write down various versions of the Tally software.

12. (a) What are the popular accounting softwares in India?

Or

- (b) State the various methods of ledger creation.

13. (a) What are the various primary groups available in Tally software?

Or

- (b) Define tally gateway screen.

14. (a) What do you know about input VAT and output VAT in Tally? Brief.

Or

- (b) Enumerate the various components of tally screen setup.

15. (a) Discuss briefly on different types of reports in Tally.ERP9.

Or

- (b) What are the statutory reports generated for Non Trading companies?

Part C

(3 × 10 = 30)

Answer any **three** questions.

16. Enumerate the groups and ledger needed to construct the Balance sheet and Profit and Loss account.
 17. Write down the steps for creation of new company in Tally.
 18. Explain the various types of pure vouchers with example.
 19. How will you enable and record transaction of Value Added in Tally? Explain.
 20. Distinguish between computerised accounting and manual accounting system.
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F-7302

Sub. Code

7MCO2E1

M.Com. DEGREE EXAMINATION, APRIL 2022

Second Semester

Commerce

Elective — SERVICES MARKETING

(CBCS – 2017 onwards)

Time : 3 Hours

Maximum : 75 Marks

Part A

(10 × 2 = 20)

Answer **all** the questions.

1. Define the nature of Services.
2. Illustrate the purpose of Market Segmentation.
3. Give short notes about process of positioning.
4. Mention the levels of positioning.
5. Describe about the Retaining Customers.
6. Outline the need of New Service Development.
7. List out the types of Tourism.
8. What is Hotel Service Marketing?
9. Define Bank Marketing. Give an example.
10. Explain the 7P's of Service Marketing.

Part B

(5 × 5 = 25)

Answer **all** questions, choosing either (a) or (b).

11. (a) Explain about the Service Marketing Planning Process.

Or

- (b) Difference between the Service vs. Product.

12. (a) Elaborate the process of positioning.

Or

- (b) How to improve service quality?

13. (a) What are the different elements of services marketing mix? Discuss the steps involved in IT.

Or

- (b) Illustrate – Marketing Strategy Formulation.

14. (a) How the Education is interpreting in marketing issues and strategies at lower and higher levels?

Or

- (b) Write about Hospital Services Marketing.

15. (a) Elucidate the Bank Marketing with examples.

Or

- (b) Mention the schemes and strategies involved in Insurance Marketing.

Part C

(3 × 10 = 30)

Answer any **three** questions.

16. How to develop the Market Segmentation? Describe the bases and purposes.

17. Evaluate the positioning and services with their levels, process and importance.

18. Explain about the promotion and communication of services involved in service product.
 19. Discuss the components of the Hotel Service Marketing, pricing strategies in detail.
 20. Bring out the types of specific service marketing and explain in detail.
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F-7303

Sub. Code

7MCO2E2

M.Com. DEGREE EXAMINATION, APRIL 2022

Second Semester

Commerce

Elective — RETAIL MARKETING

(CBCS – 2017 onwards)

Time : 3 Hours

Maximum : 75 Marks

Part A

(10 × 2 = 20)

Answer **all** questions.

1. Define retail marketing.
2. On what basis stores may be classified?
3. What is Sales Promotion?
4. What is promotional campaign?
5. What is meant retail trade?
6. Define e-commerce.
7. What is a retail price?
8. What are the types of bench marking?
9. Define the concept of International retailing.
10. What are the Common Market entry strategies?

Part B

(5 × 5 = 25)

Answer **all** questions, choosing either (a) or (b).

11. (a) Explain the role of franchiser and franchisee in retail marketing.

Or

- (b) Distinguish between hire-purchase and installment.

12. (a) What are the effects of promotional campaign?

Or

- (b) Write short notes on types of sales promotion.

13. (a) How electronic retailing works?

Or

- (b) Explain the challenges in management of online trading.

14. (a) Explain the retail merchandising management process.

Or

- (b) What are the importances of control of quality?

15. (a) Explain the reasons for internationalization.

Or

- (b) What are the factors involved in internationalization retailing?

Part C

(3 × 10 = 30)

Answer any **three** questions.

16. Explain the features of retailing.
17. What are the factors influencing retail consumer? Explain.

18. Explain the elements involved in retail price mix.
 19. Discuss the challenges in retailing in India.
 20. Examine the factors involving retail shopper behaviour.
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F-7304

Sub. Code

7MCO3C1

M.Com. DEGREE EXAMINATION, APRIL 2022

Third Semester

Commerce

DIRECT TAXES

(CBCS – 2017 onwards)

Time : 3 Hours

Maximum : 75 Marks

Part A

(10 × 2 = 20)

Answer **all** questions.

1. State the objectives of taxation.
2. What is residential status?
3. Write a note on Pension.
4. What are the approved deductions from the head income from house property?
5. Explain the term Business and Profession.
6. What is Sub-let?
7. Explain the term clubbing of incomes.
8. What is Block of Assets?
9. What is TDS?
10. What is meant by Advance payment of Tax?

Part B

(5 × 5 = 25)

Answer **all** questions, choosing either (a) or (b).

11. (a) State the Residential status of HUF.
Or
(b) What are the incomes deemed to be received in India?

12. (a) What are the perquisites taxable in the hands of specified assesses?

Or

- (b) Mr. Saravanan took a loan of Rs.4,00,000 on 1-4-2014 at 20% p.a. to construct a house. The construction of the house was completed on 1-11-2018. Compute the amount of interest deductible in computing income from the house property. Assume the house is let out.

13. (a) Write a note on Deemed Profits u/s 41.

Or

- (b) Miss. Kavya sells the debentures in the year 2018-19. The detail are as under:

Sales consideration Rs.9,00,000

Year of acquisition 2004-05

Cost of acquisition Rs.3,00,000.

Calculate capital gain. CII for 2004-05 is 113, CII for 2018-19 is 280.

14. (a) From the following details, ascertain the taxable interest income of Mr. Kamal for the PY 2020-21.

Investments in tax free 10% Debentures in X Ltd.. (unlisted) Rs.1,40,000. Interest received on Debentures in Y Ltd., (listed) Rs.45,000.

Or

- (b) State any two Deemed Incomes.

15. (a) What are the provisions in I.T. Act 1961 relating to TDS on rental income?

Or

- (b) Explain the powers of Assessing officer.

Part C

(3 × 10 = 30)

Answer any **three** questions.

16. Under what circumstances the assesses will be considered 'Non-resident' for income tax purposes and on what income will he be liable to be assessed?
17. Mr. Thyaghu, the Director of ABC Co. Ltd., retired on 31st December 2019, after 30 years of service. The particulars of his income are as follows:
- (a) Salary Rs.8,000 pm from 1-1-2019 HRA Rs.3,000 pm from 1-1-2019 DA Rs.10,000pm.
 - (b) Medical expenses reimbursed by employer Rs.21,000 which includes Rs.5,000 paid to government hospital.
 - (c) The employer provides him a car of more than 1.6 ltr. Engine capacity for official and personal use along with a driver. Expenses are met by employer.
 - (d) Mr. Thyaghu, contributes 22% (12% regular and 10% additional voluntary contribution) to a RPF and the company matches his regular contribution of 12%.
 - (e) Mr. Thyaghu, has invested Rs.20,000 in ULIP scheme of UTI and Rs. 10,000 in PPF. He paid Rs.8,000 towards LIC on policy for a sum assured Rs.60,000.
 - (f) He lives in a rented house at Delhi and Pays Rs.4,000 pm as rent. Employer has paid Rs.3,000 pm as HRA.
 - (g) He received Rs. 1,50,000 as Gratuity. He is not covered by Gratuity Act.
 - (h) He received Rs. 1,60,000 for encashment of leave, being 16 months leave not availed of. Compute his income of AY: 2021-22.
Compute also QA for deduction u/s 80 C.

18. Dr. Ramkumar is a Medical Practitioner. He gives you the following summary of cash book for the year ending 31.3.2021

Receipts	Rs.	Payments	Rs.
To Balance b/f	10,000	By Rent of Clinic	18,000
To Consultation fee	60,000	By Purchase of Medicine	38,000
To Visiting fee	45,000	By Staff salaries	24,000
To Gifts and presents	8,000	By Surgical equipment	40,000
To Sale of Medicine	42,000	By Motor car expenses	8,000
To Dividend from UTI	6,000	By Purchase of Motor Car	1,40,000
To Life Insurance maturity	1,00,000	By Household expenses	7,000
To Dividend from N.D.S	6,000	By Closing balance	2,000
	<u>2,77,000</u>		<u>2,77,000</u>

Other information:

- (a) 50% of the Motor car expenses are incurred in connection with profession. Car was purchased in December 2021.
- (b) Household expenses include Rs.6,800 insurance premium.
- (c) Gift and presents include Rs.3,000 from relatives.
- (d) Closing stock of medicine Rs.12,000 and opening stock on 1-4-2020 was Rs.4,000.

Compute his professional gain for the AY 2021-22.

19. Explain Intra-head and Inter-head set off.
20. What are the different types of Assessments under Income tax law?

F-7305

Sub. Code

7MCO3C2

M.Com. DEGREE EXAMINATION, APRIL 2022.

Third Semester

Commerce

ADVANCED BUSINESS STATISTICS

(CBCS – 2017 onwards)

Time : 3 Hours

Maximum : 75 Marks

Part A

(10 × 2 = 20)

Answer **all** questions.

1. Define statistics.
2. What is secondary data?
3. Define probability.
4. Write the formula of poisson distribution.
5. What is null hypothesis?
6. Write the formula for testing population mean.
7. Define correlation
8. What is standard error?
9. What is variance?
10. Write the formula for F-test.

Part B

(5 × 5 = 25)

Answer **all** questions, choosing either (a) or (b).

11. (a) Explain the function of statistics.

Or

- (b) Explain the direct collection of data in detail.

12. (a) Comment on the probability of the following statement the mean of the binomial distribution is 3 and variance of 4.

Or

- (b) If the random sample comes from a normal population. What can be said about the sampling distribution of the mean.

13. (a) Explain the non – parametric test.

Or

- (b) Two random samples gives the following results.

Sample	Size	Same mean	$\sum (x - \bar{x})^2$
1	12	14	108
2	10	15	90

Test whether the samples come from the same population.

14. (a) Explain the assumptions and properties of correlation.

Or

- (b) Explain the properties of regressions.

15. (a) Explain the classification of analysis of variance.

Or

- (b) Explain the test of hypothesis about the variance of populations.

Part C

(3 × 10 = 30)

Answer any **three** questions.

16. Explain random sampling methods in detail.
17. Explain binomial and poisson distribution in detail.
18. 4 coins were tossed 160 times and the following results were found.

No. of heads	0	1	2	3	4
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Observed freq	17	52	54	31	6
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test the goodness of fit.

19. Calculate the co-efficient of correlation between x and y

x	10	12	13	16	17	20	25
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y	19	22	26	27	29	33	37
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20. Using the following data, perform a one way analysis of variance using $\alpha = 0.5$. Write up the results in APA format.

Group 1	Group 2	Group 3
51	23	56
45	43	76
33	23	74
45	43	87
67	45	56

F-7310

Sub. Code

7MCO4C1

M.Com. DEGREE EXAMINATION, APRIL 2022

Fourth Semester

Commerce

SPECIAL ACCOUNTING

(CBCS – 2017 onwards)

Time : 3 Hours

Maximum : 75 Marks

Part A

(10 × 2 = 20)

Answer **all** questions.

1. What is Rebate on Bills discounted?
2. Explain the meaning of Non- Performing Assets.
3. What do you understand by Life Assurance Fund?
4. What is Re-Insurance?
5. Mention any two limitations of double account system.
6. What is Capital Base?
7. What is Human Resource Accounting?
8. What is unpurchased Goodwill?
9. What are Conversion Factors?
10. What is the need for inflation accounting?

Part B

(5 × 5 = 25)

Answer **all** questions, choosing either (a) or (b).

11. (a) What do you understand by Contingent Liabilities?
Or
(b) Bank Ltd., discounted a bill of the face value of Rs.4,00,000 for Rs.3,90,000 on January 23, 2001. Of the discount, Rs.1,600 was for the year 2001-02. Pass journal entries at the time of discounting the bill, closing of accounts on 31-3-01 and opening entry for the next year 2001-02.
12. (a) Write short note on Valuation Bonus.
Or
(b) It is given that additional reserve for unexpired risks was Rs.50,000 in the beginning of the year. The net premium for the current year were Rs.4,00,000 and additional reserve for unexpired risks was to be increased by 5% of the net premiums. Calculate the additional reserve to be created at the end.
13. (a) Mention the provisions relating to Disposal of surplus.
Or
(b) From the following particulars, calculate the total amount available to company at its disposal:
- | | |
|-----------------------------|---------------|
| Amount of reasonable return | Rs. 46,13,000 |
| Clear Profit | Rs. 56,00,000 |
14. (a) State the process of human resource accounting.
Or
(b) How is human resource valued under Historical cost method?

15. (a) Distinguish between Holdings gains and Operating gains.

Or

- (b) What are the limitations of Historical Accounting in a period of inflation?

Part C (3 × 10 = 30)

Answer any **three** questions.

16. Prepare profit and loss account of Goodluck Bank Ltd., For the year ended 31.3.96. From the following particulars.

Particulars	(Rs. In Thousands)
Interest on loans	3,490
Interest on fixed deposits	3,650
Rebate on bills discounted (1-4-95)	480
Commission	94
Office expenses	1,550
Discount on bills discounted	1,940
Interest on cash credits	2,240
Interest on current accounts	120
Rent and taxes	180
Interest on overdrafts	1,280
Director's fees	42
Interest on savings deposit accounts	690
Postal expenses	15
Printing and stationery	39
Other expenses	18

Adjustments to be made:

- (a) Rebate on bills discounted Rs. 5,20,000.
(b) Provide for taxation @50% of the profits.

17. From the figures stated below prepare a Revenue A/c and a valuation Balance sheet as at 31-3-2006 showing surplus for policy holders.

Particulars	Rs. '000
Claims paid	450
Premiums	3,750
Interest, dividends and rents	2,250
Profit on sale of investments	12
Consideration for annuities granted	150
Annuities	20
Net liabilities on policies inforce on 31.3.06	8,425
Surrenders	150
Bonus in reduction of premiums	7.5
Commission	60
Life assurance fund (1-4-05)	6,000

18. City Electricity Ltd., earned a profit of Rs.8,45,000 during the year ended 31st March 2004 after debenture interest @7 ½% on Rs.2,50,000. With the help of the figures given below, show the disposal of profits:

	Rs.
Original cost of fixed assets	1,00,00,000
Formation and other expenses	5,00,000
Monthly average of current assets (net)	25,00,000
Reserve fund (represented by 4% Govt. Securities)	10,00,000
Contingencies reserve fund investments	2,50,000
Loan from Electricity Board	15,00,000
Total depreciation written off to date	20,00,000
Tariff and dividend control reserve	50,000
Security deposits received from customers	2,00,000
Assume Bank Rate to be 6%	

19. List the principal failures of conventional accounting in relation to human resources.
20. How do you compute purchasing power gain or loss on monetary items?

F-7311

Sub. Code

7MCO4C2

M.Com. DEGREE EXAMINATION, APRIL 2022

Fourth Semester

Commerce

INTERNATIONAL BUSINESS ENVIRONMENT

(CBCS – 2017 onwards)

Time : 3 Hours

Maximum : 75 Marks

Part A

(10 × 2 = 20)

Answer **all** questions.

1. What do you understand by globalization?
2. Outline the drivers of international business.
3. What is mixed economy?
4. List out the types of political risk.
5. How does technological transfer occur?
6. What is consumption?
7. Which country has highest foreign reserve?
8. What is conflict resolution?
9. What are the rights of a buyer?
10. What is damage remedy?

Part B

(5 × 5 = 25)

Answer **all** questions, choosing either (a) or (b).

11. (a) What are the economic consequences of globalization?

Or

- (b) Write short notes on foreign direct investment.

12. (a) State the importance of political maturity of the parties and people.

Or

- (b) Distinguish between capitalism and socialism.

13. (a) What are the advantages of currency convertibility?

Or

- (b) Brief notes on factor endowment theory of international trade.

14. (a) Explain the factors containing MNCs efforts to maximize returns.

Or

- (b) Identify the role of IMF in international business.

15. (a) Explain the obligations of the seller and buyer.

Or

- (b) What is sustainability and why it is important?

Part C

(3 × 10 = 30)

Answer any **three** questions.

16. Explain the framework for analyzing international business environment.
 17. Classify the functions of international monetary fund.
 18. Discuss the impact of technology to a multi national organization.
 19. Examine the role of international business in conflict resolution.
 20. Analyze the measures for reducing global warming.
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F-7312

Sub. Code

7MCO4E1

M.Com. DEGREE EXAMINATION, APRIL 2022.

Fourth Semester

Commerce

Elective — INSURANCE MANAGEMENT

(CBCS – 2017 onwards)

Time : 3 Hours

Maximum : 75 Marks

Part A

(10 × 2 = 20)

Answer **all** questions.

1. What are the basic types of insurance?
2. Define insurable interest.
3. What is life insurance?
4. What is surrender value of LIC policy?
5. What is general insurance?
6. Define marine hull policy.
7. What does an insurance agent do?
8. Mention any two general insurance companies in India.
9. What is risk reduction?
10. What is risk treatment?

Part B

(5 × 5 = 25)

Answer **all** questions, choosing either (a) or (b).

11. (a) What is the role and importance of insurance?

Or

- (b) Explain the nature and functions of insurance.

12. (a) Differentiate participating and non-participating policies.

Or

- (b) What are the special features of group insurance?

13. (a) What are the advantages of insurance to a business man?

Or

- (b) What are the functions of burglary insurance?

14. (a) How is the role of an insurance broker different from that of an insurance agent?

Or

- (b) What are the factors of insurance pricing?

15. (a) Insurance is Compulsion Vs Voluntarism — Comment.

Or

- (b) What are the factors influencing policy holder satisfaction?

Part C

(3 × 10 = 30)

Answer any **three** questions.

16. Explain the types of life insurance policies.
17. Explain the scope of insurance surveyors.

18. Classify the different kinds of general insurance and what its significance is.
 19. Discriminate between surrender value and paid up value.
 20. Examine the procedure for third party liability claims.
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F-7313

Sub. Code

7MCO4E2

M.Com. DEGREE EXAMINATION, APRIL 2022

Fourth Semester

Commerce

Elective – INDIRECT TAXES

(CBCS – 2017 onwards)

Time : 3 Hours

Maximum : 75 Marks

Part A

(10 × 2 = 20)

Answer **all** questions.

1. Write a few lines on TAN.
2. What do you mean Ad-valorem duty?
3. What are excisable goods?
4. Define Sale.
5. What is manufacture of goods as per TNGST Act, 1959?
6. What do you know about the term Baggage?
7. State the meaning of TIN.
8. State the special features of indirect tax.
9. What are capital goods?
10. Who are the persons liable to pay Central excise duty?

Part B

(5 × 5 = 25)

Answer **all** questions, choosing either (a) or (b).

11. (a) Explain the term “Smuggling” as per Customs Act.
Or
(b) Explain the provisions relating to abatement of customs duty on damaged goods.
12. (a) List out the salient features of CST Act.
Or
(b) State the features of VAT.
13. (a) How can you register a dealer under TNGST ACT?
Or
(b) Explain the concept of Deemed Sale.
14. (a) Name any four goods exempted under VAT Act.
Or
(b) Explain the concept of goods under Excise Duty Act.
15. (a) Explain provisions of ractification of order under service tax.
Or
(b) Mention any five services which are covered by services tax.

Part C

(3 × 10 = 30)

Answer any **three** questions.

16. Explain the significance of indirect taxation.
17. Discuss the clearance procedure for excisable goods.

18. Describe the customs duty restriction on import and export under custom act.
 19. Discuss the classification of service tax and its procedure in Value Added Tax.
 20. When is the registration compulsory under TNGST Act? Describe the procedure of registration and circumstances of revoke the registration?
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F-7314

Sub. Code

7MCO4E3

M.Com. DEGREE EXAMINATION, APRIL 2022

Fourth Semester

Commerce

Elective — FINANCIAL MANAGEMENT

(CBCS – 2017 onwards)

Time : 3 Hours

Maximum : 75 Marks

Part A

(10 × 2 = 20)

Answer **all** questions.

1. What is time value of money?
2. What is financial decisions?
3. What is cost of capital?
4. What is NPV?
5. What is EPS?
6. Define the term leverage.
7. Define the term dividend.
8. What is stable dividend?
9. What is working capital management?
10. What is EOQ?

Part B

(5 × 5 = 25)

Answer **all** questions, choosing either (a) or (b).

11. (a) Discuss the objectives of financial management.

Or

- (b) Briefly discuss the key strategies of financial management.

12. (a) A company issues show of Rs. 10,00,000, 10% redeemable debenture of a discount of 5% the cost of flotation amount to Rs. 30,000. The debenture redeemable after 5 yrs. Calculate before tax and after tax cost of debt assuming tax rate of 50%.

Or

- (b) Explain the significance of capital budgeting.

13. (a) What is financial leverage? How it is computed?

Or

- (b) Discuss in detail with the help of examples discounting techniques of capital budgeting.

14. (a) Write down the Walter formula to determine the market price per share.

Or

- (b) List out the criticism of Walter model.

15. (a) What does the EOQ tells to a manager? Explain.

Or

- (b) Pam runs a mail order business of Gym equipment annual demand for the Trico flexers is 16,000. The annual holding cost per unit is Rs. 2.50 and the cost to place an order is Rs. 50. Calculate EOQ.

Part C

(3 × 10 = 30)

Answer any **three** questions.

16. Discuss the factors affecting working Capital Management.
17. The cost of plant is Rs. 5,00,000. It has an estimated life of 5 years after which it would be disposed off. Scrap value is Nil. Profit before depreciation interest and tax (PBIT) is estimated to be Rs. 1,75,000 p.a. Find out the yearly cost flow from the plant. Tax rate 30%.
18. A firm has sales of Rs. 10,00,000, variable cost of Rs. 7,00,000 and fixed cost of Rs. 2,00,000 and debit of Rs. 5,00,000 at 10% rate of interest. What are the operating financial and combined leverage? If the firm wants to double its earnings before interest and cost how much of a rise in sales would be needed on a percentage basis.
19. The following information is available in respect of a firm.

Capitalisation rate – 10%

EPS – Rs. 50.00

Assumed rate of return on investments :

- (a) 12%
- (b) 8%
- (c) 10%

Show the effect of dividend policy on market price of shares applying Walter is formula when dividend pay out ratio is

- (i) 0%
- (ii) 20%
- (iii) 40%
- (iv) 80%
- (v) 100

20. Discuss the factors effecting working capital requirement.

F-7315

Sub. Code

7MCO4E4

M.Com. DEGREE EXAMINATION, APRIL 2022

Fourth Semester

Commerce

Elective — ENTREPRENEURSHIP DEVELOPMENT

(CBCS – 2017 onwards)

Time : 3 Hours

Maximum : 75 Marks

Part A

(10 × 2 = 20)

Answer **all** questions.

1. Who are agricultural entrepreneurs?
2. Who are first generation entrepreneurs?
3. State any two need of women entrepreneurship.
4. State any two skill of entrepreneurship.
5. What is project formulation?
6. What do you mean by new business idea?
7. List out any two functions of IFC.
8. What are IFC?
9. State any two objectives of social entrepreneurship.
10. What is sustainable business model.

Part B

(5 × 5 = 25)

Answer **all** questions, choosing either (a) or (b).

11. (a) Differentiate entrepreneur and manager.

Or

- (b) Discuss the significance of entrepreneurship.

12. (a) Discuss the characteristic of an entrepreneur.

Or

- (b) State the significance of entrepreneurship society.

13. (a) State the needs of financial analysis.

Or

- (b) Explain the term social cost benefit analysis.

14. (a) Explain the role DIC in entrepreneurship.

Or

- (b) Discuss the functions of SISI.

15. (a) Explain the functions of social entrepreneurship.

Or

- (b) Discuss the characteristics of social entrepreneurs.

Part C

(3 × 10 = 30)

Answer any **three** questions.

16. Explain the factors influencing entrepreneurship.
 17. Explain the classification of entrepreneurs.
 18. Explain the steps in enterprise building.
 19. Discuss the social entrepreneurship initiative in India.
 20. Explain in detail the financial assistance given to entrepreneurs by IFC, IDBI, and commercial banks.
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