B.Com. DEGREE EXAMINATION, MAY 2021 & DECEMBER – 2021

ONLINE PROGRAMME EXAMINATIONS

First Semester

PRINCIPLES OF MANAGEMENT

(CBCS - 2020 onwards)

Time: Two Hours Maximum: 75 Marks

Part A $(33 \times 1 = 33)$

Answer all questions.

- 1. Management is pervasive in the sense that
 - (a) It fulfills all purposes
 - (b) It uses all resources effectively
 - (c) It is relevant for all organisations
 - (d) All of the above
- 2. All managerial functions are settled by managers with the tool of
 - (a) Planning (b) Decision-making
 - (c) Effective control (d) Authority
- 3. Management Provides
 - (a) New ideas (b) Vision
 - (c) Imagination (d) All of these

	(a)	Principles of the human relations movement
	(b)	Taylo's four principles of management
	(c)	Elements of Weber's ideal bureau ratio structure
	(d)	Four of Fayol's fourteen principle of management
5.	Who stud	is the person was well known for the Hawthorne ies?
	(a)	Elton mayo (b) Max-Weber
	(c)	Chester Barnard (d) Mary Parker Follett
6.		all depends on the variables of a situation best ribes the
	(a)	Classical approach
	(b)	Human relations approach
	(c)	Systems approach
	(d)	Contingency approach
7.	Wha	t is the planning horizon?
	(a)	The distance ahead for the forecasts on which plans are made
	(b)	The time period within which uncertainty is very low
	(c)	The time ahead for which there is no information
	(d)	The maximum time for which managers can make plans
		2 N-0003

Authority discipline, unity of command and unity of

4.

direction are _____

8.		is not o	ne o	f the eight steps in decision
	mal	king process		
	(a)	Identifying the pro	oblen	n
	(b)	Analyzing alterna	tive	sublimations
	(c)	Implementing the	deci	sion
	(d)	Delegating the dec	cisior	n making
9.	Stra	ategic planning as a	broa	d concept consists of
	(a)	Corporate strateg	y and	l business strategy
	(b)	Strategy formulat	ion a	nd strategy implementation
	(c)	Inputs and output	cs	
	(d)	Environmental an	alysi	is and internal analysis
10.	Wha	at is the optimal spa	n of	control?
	(a)	2	(b)	2
	(c)	7	(d)	None of the above
11.		which organizationa of authority?	l fori	m are there dual or multiple
	(a)	Matrix	(b)	Modular
	(c)	Multidivisional	(d)	Decentralized
12.		——— is an ir	ndivi	dual's capacity to influence
	deci	isions.		
	(a)	Span of control	(b)	Line authority
	(c)	Staff authority	(d)	Power
			3	N-0003

13.		gation o nization	f	authority	makes	the	size	of	the
	(a)	Small or	gan	ization					
	(b)	Larger o	rga	nization					
	(c)	Very lon	g O	rganizatio	1				
	(d)	It does n	ot a	affect					
14.		s duties a		responsibi	lities or	worke	rs are	give	n in
	(a)	Formal o	rga	nization					
	(b)	Informal	Or	ganization					
	(c)	Business	or	Organizat	ion				
	(d)	Strategic	or	ganization					
15.		keeping		f managen illed the					_
	(a)	Planning	;						
	(b)	Organizi	ng						
	(c)	Staffing							
	(d)	Controlli	ng						
16.	Whic		_	nent theory?	oretic r	espons	ible	for	the
	(a)	Abrahan	ı M	aslow					
	(b)	Dale Hav	vth	orne					
	(c)	Peter Dr	uck	er					
	(d)	Frederic	κН	erzberg					
				4			N	-000	03

	(a)	Expectancy	(b)	Conte	ent	
	(c)	Process	(d)	Equit	у	
18.	Whi X?	ch one of the follow	ving	is feat	ure of m	acbery theory
	(a)	Workers enjoy res	ponsi	bility		
	(b)	Workers view pl natural part of wo	•	al and	medial	effort an a
	(c)	Workers like to sh	ow ir	itiativ	e	
	(d)	Workers like to be	dire	cted		
19.		at do you call a styl thers views, opinion			hip that	takes account
	(a)	Lassie faire				
	(b)	People-Oriented				
	(c)	Democratic				
	(d)	Autocratic				
20.	A le	ader must				
	(a)	Always lead with	the ol	ojectivo	es in min	d
	(b)	Always make de people	cision	ns tha	t are po	opular to his
	(c)	Remove those whinder his plan	ho d	o not	support	his ideas or
	(d)	All of these				
						N-0003
			5			N-0003

21.	Mar	nagerial Grid model was developed by
	(a)	Hersey and Blanchard
	(b)	Fiedler
	(c)	R.R Blake and MJ.Morton
	(d)	Mckinsey
22.	The	basic quality of dominant leadership is
	(a)	Aggressive, rigid and skillful
	(b)	Easy, sympathetic and popular
	(c)	Oder and action-oriented
	(d)	Adaptability according to conditions
23.	Orga	anization structure primarily refers to
	(a)	How activates are coordinated and controlled
	(b)	How resources are allocated
	(c)	The location of departments and office space
	(d)	The policy statements developed by the firm
24.	Wha	at is the weakest form of control?
	(a)	Pre-control
	(b)	Simultaneous Control
	(c)	Post-Control
	(d)	Duel control

6

N-0003

25.		at are the means by which long term objectives will be eved?
	(a)	Strategies
	(b)	Policies
	(c)	Strength
	(d)	Opportunities
26.	Mar	keting strategy is a types of strategy.
	(a)	Business level
	(b)	Growth strategy
	(c)	Corporate strategy
	(d)	Functional strategy
27.	Dep	artmentation is a part of the
	(a)	Organization Process
	(b)	Control process
	(c)	Planning Process
	(d)	Staffing Process
28.	_	artmentation on the basis of activities grouped ording to the type of customer is
	(a)	Departmentation by function
	(b)	Departmentation by products
	(c)	Departmentation by Territory
	(d)	Departmentation by customer
		7 N-0003

29.		of the following are the levels of communication ept
	(a)	Intrapersonal Communication
	(b)	Interpersonal Communication
	(c)	Medicated communication
	(d)	Frame communication
30.	In	communication management, to the process of
	(a)	Receiving (b) Recording
	(c)	Comprehending (d) Understanding
31.	Mar	nagement is a Activity.
	(a)	Single
	(b)	Group
	(c)	Both group and single
	(d)	None
32.		Ordination is considered to be the essence of nagement because
	(a)	It is a common thread that runs through all the actives within the organization
	(b)	It is implicit and inherent in all function of the organisation
	(c)	It is a force that binds all the functions of management
	(d)	All of the above
		8 N-0003

	(a)	Trying to find something funny is a difficult situation
	(b)	Developing a support network
	(c)	Taking a mindful walk
	(d)	All of the above
		Part B $(7 \times 6 = 42)$
	An	swer all questions by choosing either (a) or (b).
34.	(a)	How Co-Ordination is the essence of management?
		Or
	(b)	State the Taylo's Principles of management.
35 .	(a)	Explain the process of MBO.
		Or
	(b)	What are the Principles of an organization?
36.	(a)	What are the various elements of an organization structure?
		Or
	(b)	Explain in detail Maslow's need hierarchy Theory of motivation.
37.	(a)	What are the trails of a leader?
		Or
	(b)	What are the principles of directing?
		9 N-0003

Which of the following are stress busters

33.

38.	(a)	What are t	ne principle	of controlling?
-----	-----	------------	--------------	-----------------

Or

- (b) Define Decision making. Write its levels.
- 39. (a) How does span of management affect Organization structures?

Or

- (b) What are the ways to overcome the Barriers to effective Communication?
- 40. (a) What is co-ordinating? Write its importance.

Or

(b) What is the importance of TQEM?

B.Com. DEGREE EXAMINATION, MAY 2021 & DECEMBER 2021

ONLINE PROGRAMME EXAMINATIONS

First Semester

Commerce

BUSINESS COMMUNICATION

(CBCS - 2020 onwards)

		(,
Гimе	me : 2 Hours			Maximum : 75 Marks
			Part A	$(33 \times 1 = 33)$
		Ansv	ver all qu	uestions.
1.		——— Barrier's	s are tern	ned as psychological barriers.
	(a)	Emotional	(b)	Poor retention
	(c)	Noise	(d)	Technology
2.		nmunication mea thoughts, with o		information, feeling
	(a)	To receive	(b)	Exchange of
	(c)	Conveying	(d)	All the above
3.	lang			mmunication includes body mbols, colours and signs.
	(a)	Vertical comm	unication	1
	(b)	Horizontal con	nmunicat	tion
	(c)	Verbal commu	nication	
	(b)	Non-verbal-co	mmunica	tion

	(a)	Oral and written							
	(b)	(b) Formal and informal							
	(c)	Verbal and nonve	erbal						
	(d)	Letters and E-ma	ails						
5.	Hea	ring is only an imp	ortan	t component of —					
	(a)	Hearing	(b)	Listening					
	(c)	Talking	(d)	Speaking					
6.	List	ening and hearing	refer	to;					
	(a)	Mental and phys	ical ac	ets, respectively					
	(b)	The same thing							
	(c)	Different things							
	(d)	A specific and ve	rsus a	general act					
7.	Amo	ong the language s	kills, t	he most difficult is					
	(a)	Listening	(b)	Speaking					
	(c)	Reading	(d)	Writing					
8.		ch of these people rpret human expe		eives language as a means					
	(a)	Anthropologist	(b)	Sociologist					
	(c)	Philosopher	(d)	Students of literature					
9.	Wha	at are the 3 method	ds of c	ommunication?					
	(a) Visual, Aural, Reading								
	(b)	Singing, written,	verba	1					
	(c)	Written, visual, v	verbal						
	(d)	Aural, visual, spo	eech						
			2	N-0004					

10.	Spending messages between people working for the same organisation							
	(a)	Internal communication						
	(b)	External communication						
	(c)	Medium of communication						
	(d)	Communication						
11.		communication flows from a superior to a ordinate.						
	(a)	Upward Downward						
	(b)							
	(c) (d)	Diagonal Lateral						
	, ,							
12.	Which of these moves from the grass root level?							
	(a)	Downward communication						
	(b)	Diagonal communication						
	(c)	Upward communication						
	(d)	Lateral communication						
13.	The most modern letter style is							
	(a)	Modified- block						
	(b)	Full-block						
	(c)	Simplified						
	(d)	Block						
14.	Modern business letters are usually written in:							
	(a)	Indented style						
	(b)	Semi- block style						
	(c)	Simplified style						
	(d)	Full-block style						
		3 N-0004						

15.	Memo is derived from a latin word which means:								
	(a)	A thing which mu	ıst be	remembered					
	(b)	A thing which must be memorized							
	(c)	A thing which mu	ıst be	written					
	(d)	A thing which mu	ıst be	communicated					
16.	The form of communication used most of the time for written message to person's inside your organization is called.								
	(a)	Memorandum							
	(b)	Business letter							
	(c)	Pamphlet							
	(d)	Adjustment letter	r						
17.	A re	port or account is a	an						
	(a)	Informational wo	ork						
	(b)	Technical work							
	(c)	Professional work	ζ						
	(d)	None of these							
18.	Con	nmon formats for re	eport v	writing are:					
	(a)	Introduction	(b)	Method					
	(c)	Both (a) and (b)	(d)	Inform					
19.	Whi	ch of these is not a	medi	um for e-mail?					
	(a)	Intranet	(b)	Internet					
	(c)	Extranet	(d)	Paper					
20.	Whi	ch of these is not u	sed by	y intranet?					
	(a)	TCP	(b)	BSNL					
	(c)	IP	(d)	HTTP					
			4		N-0004				

21.	Oral communication is the interchange of ————between the sender and receiver:									
	(a)	Cues and clues								
	(b)	Verbal messages								
	(c)	Written messages								
	(d)	Signs and gestures	\mathbf{s}							
22.	A sp	eech must always p	resei	nt ———						
	(a)	Facts	(b)	Opinions						
	(c)	suggestions	(d)	Perspectives						
23.		official Record of wn as	the	proceeding of a meeting is						
	(a)	Agenda	(b)	Minutes						
	(c)	Prospectus	(d)	Report						
24.	The	participants of a bo	ard r	neeting are ———						
	(a)	a) Member								
	(b)	o) Directors								
	(c)	Members and dire	ctors							
	(d)	Outsiders								
25.		rview is a —— lidate.		between two-expert						
	(a)	Business								
	(b)	Dispute								
	(c)	Meeting								
	(d)	Compromise								
26.	The	re are ———	types of application letters.							
	(a)	1	(b)	2						
	(c)	3	(d)	4						
			5	N-0004						
			J							

(a)	5	(b)	4
(c)	3	(d)	2
Rea	ding compreh		means understanding
(a)	Oral	(b)	Written
(c)	Usual	(d)	Audio
Whi	ch of these topi	cs is not o	covered on many resume?
(a)	Educational d	letails	
(b)	References		
(c)	Skills		
/ 1 \			
(d)	Criminal reco	rds	
` ′		should	explain how much you w
You	r cover letter	should ompany.	explain how much you w Charge
You	r cover letter the co	should ompany.	
You (a) (c)	r cover letter the co Benefit Disrupt	should ompany. (b) (d)	Charge
You (a) (c)	r cover letter the co Benefit Disrupt	should ompany. (b) (d)	Charge None of the above
You (a) (c) Tim	r cover letter the co Benefit Disrupt e devoted to rea	should ompany. (b) (d) ading in c	Charge None of the above communication activities is:
You (a) (c) Tim (a) (c)	r cover letter the co Benefit Disrupt e devoted to rea 9% 30%	should oppropriate (b) (d) ading in c (b) (d)	Charge None of the above communication activities is:
You (a) (c) Tim (a) (c)	r cover letter the co Benefit Disrupt e devoted to rea 9% 30%	should oppropriate (b) (d) ading in c (b) (d)	Charge None of the above communication activities is: 16% 45%
You (a) (c) Tim (a) (c) Whi	r cover letter the co Benefit Disrupt e devoted to rea 9% 30% tch of these is the	should oppropriate (b) (d) ading in c (b) (d)	Charge None of the above communication activities is: 16% 45%
You (a) (c) Tim (a) (c) Whit (a)	r cover letter the co Benefit Disrupt e devoted to rea 9% 30% tch of these is the	should oppropriate (b) (d) ading in c (b) (d)	Charge None of the above communication activities is: 16% 45%
You (a) (c) Tim (a) (c) Whit (a) (b)	r cover letter the co Benefit Disrupt e devoted to rea 9% 30% ch of these is th E-mail Telephone	should oppropriate (b) (d) ading in c (b) (d)	Charge None of the above communication activities is: 16% 45%
You (a) (c) Tim (a) (c) Whi (a) (b) (c)	r cover letter the co Benefit Disrupt e devoted to rea 9% 30% ch of these is th E-mail Telephone Fax	should oppropriate (b) (d) ading in c (b) (d)	Charge None of the above communication activities is: 16% 45%

(d)	Group interview
		Part B $(7 \times 6 = 42)$
	Ar	aswer all questions, choosing either (a) or (b).
34. (a)	What is mean by communication? Write the difference between technical and general communication.
		Or
(1	b)	Explain in detail — Merits and demerits of written communication.
35. (a)	What are the measures to improve listening? Explain the important skill in work place.
		Or
(b)	Write the steps to improve writing skills.
36. (a)	Describe the channels of communication.
		Or
(b)	Briefly explain the scope and types of communication network.
37. (a)	Explain the structure and format of business letters.
		Or
(b)	Briefly, mention the term "memo writing".
		7 N-0004

Which of these interviews is taken for a candidate for

33.

away?

(a)(b)

(c)

Lunch interview

Stress interview

Telephone

38. (a) Explain the features of writing a Good Report.

Or

- (b) Mention briefly about E-mails writing.
- 39. (a) Describe about oral business presentation.

Or

- (b) Discuss about the importance of business meetings.
- 40. (a) Write about the "Reading Skills" in detailed manner.

Or

(b) What you mean by Job Interview? Explain the characteristics of Job Interview.

200213

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First Semester

Commerce

BUSINESS ENVIRONMENT

(CBCS - 2020 onwards)

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Time	e:2 H	lours			N	Iaximı	ım : 75 Ma	rks
			Par	rt A			$(33 \times 1 =$	33
			Answer	all qı	uestions.			
1.	and	enterpri	mprises all se that pro- nic system.					
	(a)	profit		(b)	loss			
	(c)	produc	tion	(d)	none of t	these		
2.	The	main	objectives 	of	society	and	business	is
	(a)	econom	nic and socia	al obj	ectives			
	(b)	cultura	al objectives	3				
	(c)	techno	logical objed	ctives	3			
	(d)	non ob	jectives					

3.	Business means							
	(a)	Commerce						
	(b)	Industry and commerce						
	(c)	Trade and comme	erce					
	(d)	Selling and buying	ng of go	oods				
4.	Which of the following is not an economic activity?							
	(a)	A doctor practicing						
	(b)	A lawyer practici	ng law	7				
	(c)	A professional cri	cketer	playing cricket				
	(d)	A student playing	g crick	et				
5.	Which of the following is not a Unitary features of the Indian Constitution?							
	(a)	Integrated Judiciary						
	(b)	All India services						
	(c)	Division of powers						
	(d)	Single citizenship)					
6.	is the largest democracy the world.							
	(a)	Sweden	(b)	Iceland				
	(c)	India	(d)	Norway				
7.	is a term which denotes a mode of production in which capitalism in its various form the principal means of production.							
	(a)	Colonialism	(b)	Capitalism				
	(c)	Feudalism	(d)	Liberalism				
8.	Wha	t was the basis of	capita	lism?				
	(a)	Capital	(b)	Labour				
	(c)	Profit	(d)	People				
			2	N-0005				

10.	(a)(c)Fina(a)	budget surplus federal reserve	(b) (d)	<u> </u>				
10.	Fina		(d)	C 1 11 1 .				
10.		anco is founded on		federal budget				
	(a)	ance is iounded on _		princip	les.			
	(a)	one	(b)	five				
	(c)	six	(d)	ten				
11.		ancial market is sa ect all information t		-				
	(a)	(a) more efficient						
	(b)	energy efficient						
	(c)	information effici	ent					
	(d)	less efficient						
12.	Which one of these are consumer rights specified in the consumer protection Act 1986?							
	(a)	Right to safety						
	(b)	Right to choose						
	(c)	Right to consume	r edu	cation				
	(d)	All of the above						
13.	Which of the following laws does not affect business organisation?							
	(a) incorporation and bankruptcy laws							
	(b) environmental protection laws							
	(c)	occupational heal	th an	d safety laws				
	(d)	Competition laws						
			3		N-0005			

14.	Golden Revolution is related to						
	(a)	Precious minerals					
	(b)	Pulses					
	(c)	Jute					
	(d)	Horticulture and Honey					
15.	Which of the following sector contributes the lower to India's GDP?						
	(a)	primary section / agriculture and allied sector					
	(b)	secondary section / industry sector					
	(c)	tertiary sector / service sector					
	(d)	both secondary and tertiary sector					
16.		ch of the following settles the consumer disputes at rict level?					
	(a)	session court (b) district court					
	(c)	district forum (d) district collector					
17.		nomic Reform' measures in India were formally oduced in					
	(a)	July 1991 (b) August 1947					
	(c)	January 1980 (d) March 1990					
18.	Who refor	was the finance minister during the 1991 economic rms?					
	(a)	Manmohan singh					
	(b)	PV Narasimha Rao					
	(c)	R.K. Shanmugam Chetty					
	(d)	R. Venkataraman					
		4 N-0005					

(a)	Governor of RBI			
(b)	Finance Minister	•		
(c)	Finance Secretar	у		
(d)	Cabinet Secretar	y		
	ernment restriction		the relaxation	-
	omic policies.	(l-)	Clabalization	
(a)		(b)		
(c)	Disinvestment	(d)	Liberalisation	
Whe	en was WTO establ	ished	?	
(a)	1995	(b)	1948	
(c)	1999	(d)	1983	
	ch of the followinRC?	ng Co	ountries is not a	a member of
(a)	Bhutan	(b)	India	
(c)	Thailand	(d)	Maldives	
_	porate social responsible wing EXCEPT	onsibi	lity does relate	most to the
(a)	Ethical conduct			
(b)	Environment pra	ctise		
(c)	Employees satisf	action	l	
(d)	Community inves	stmen	t	

24.	CSR field is closely linked with that of						
	(a)	Sustainable revo	lution				
	(b)	Sustainable impr	ovem	ent			
	(c) Sustainable development						
	(d)	Sustainable livin	g				
25.		ich of the following erprises?	ng is	not a type of	public sector		
	(a)	Joint Hindu fami	ly bus	siness			
	(b)	Departmental un	derta	king			
	(c)	Statutory corpora	ation				
	(d)	Government com	pany				
26.		olic sector organisat		may either be pa Government.	rtly or wholly		
	(a)	State	(b)	Central			
	(c)	Foreign	(d)	Central or stat	e		
27.	Ind	ia's economic plann	ing ca	annot be said to l	oe		
	(a)	Indicative	(b)	Imperative			
	(c)	Limited	(d)	Democratic			
28.	Eco	nomic survey is pu	blishe	d by			
	(a) Ministry of finance						
	(b)						
	(c)						
	(d) Indian statistical Institute						
29.	Who is the chairman of planning commission in India?						
	(a)	President	(b)	Vice President			
	(c)	Prime Minister	(d)	Finance Minist	ter		
					N 0005		
			6		N-0005		

	(a)	Art	(b)	Literature		
	(c)	Religion	(d)	All of these		
31.	How many member in are there in SAARC?					
	(a)	8	(b)	9		
	(c)	10	(d)	5		
32.	Whi	ch is not a tariff bai	rrier?			
	(a)	Compound duty				
	(b)	Specific duty				
	(c)	Sliding scale				
	(d)	Quota system				
33.	FEM	IA is a replacement	to w	hich Act		
	(a)	MRTP Act	(b)	FERA		
	(c)	Competition Act	(d)	Companies Act		
		Par	rt B		$(7 \times 6 = 42)$	
	Ans	swer all questions l	by cho	oosing either (a)	or (b).	
34.	(a)	What is your us business?	nders	tanding of env	ironment in	
			Or			
	(b)	What is economic of business?	polic	ey? What are the	e significance	
35.	(a)	What is organi significance in bu		nal behaviour? s.	State the	
			Or			
	(b) What are the relationship between Indian constitution in business.					
			7		N-0005	

30.

The cultural environment includes

36. (a) What is capitalist economy? State the importance in the business.

Or

- (b) Explain the role of financial Institution in business.
- 37. (a) What is intellectual property rights state the important for its?

Or

- (b) Explain the promotional role of Government in the business.
- 38. (a) What are the positive and negative effects of new economic policy in business?

Or

- (b) What is privatisation? State the merits and demerits of its.
- 39. (a) Explain the major regional trade blocs.

Oı

- (b) What do you meant by CSR? State the need for its.
- 40. (a) What is public sector enterprises? State the objectives of its.

Or

(b) "India as a mixed Economy" – Explain.

B.Com. DEGREE EXAMINATION, MAY 2021 & DECEMBER 2021

ONLINE PROGRAMME EXAMINATIONS

First Semester

Commerce

FINANCIAL ACCOUNTING

(CBCS - 2020 onwards)

Time: 2 Hours Maximum: 75 Marks

Part A $(33 \times 1 = 33)$

Answer all questions.

- 1. Financial accounting reports to the ———— after the completion of the accounting year.
 - (a) Internal management
 - (b) External parties
 - (c) Media
 - (d) Rivals
- 2. Financial accounting reports include
 - (a) profit and loss account
 - (b) directors report
 - (c) balance sheet and auditors report
 - (d) all of the above

	(b)	certain assumptions						
	(c)	certain accounting records						
	(d)	government guidelines						
4.	The	Accounting standar	rds aı	re mandatory for	r			
	(a)	Sole trader	(b)	Firms				
	(c)	Companies	(d)	Societies				
5.	Bill	receivable account	is					
	(a)	all expense accour	nt					
	(b)	a nominal account	t					
	(c)	a revenue expendi	iture	account				
	(d)	a personal accoun	t					
6.		— is the most liq	uid o	f all assets.				
	(a)	Land	(b)	Shares				
	(c)	Money	(d)	Furniture				
7.	The	year book are also	know	n as				
	(a)	Hand book	(b)	Annual				
	(c)	Directory	(d)	Dictionary				
8.	The	balance of petty cas	sh bo	ok is				
	(a)	Liability	(b)	An expenses				
	(c)	A gain	(d)	An Asset				
			2		N-0006			

Accounting concepts are based on

certain facts and figures

3.

(a)

9.	Trial balance is used to check the accuracy of				
	(a)	balance sheet balances			
	(b)	ledger accounts balances			
	(c)	cash flow statement balances			
	(d)	income statement balances			
10.	Wha	at is used in preparing trial balance?			
	(a)	Balance Sheet	(b)	Specialised journ	nals
	(c)	Ledger accounts	(d)	General journal	
11.	Busi	Business is said to be in a profit when			
	(a)	Expenditure excee	eds in	come	
	(b)	Income exceeds expenditure			
	(c)	Income exceeds liability			
	(d)	Assets exceed expenditure			
12.	Whi	ch of the following	is del	oited to trading ac	ecount?
	(a)	Rent	(b)	Wages and Salar	ries
	(c)	Commission	(d)	Salaries wages	
13.	Whi	ich of the following is not a current asset?			
	(a)	Debtors	(b)	Prepaid expense	es
	(c)	Stock	(d)	Office furniture	
14.	As per the accounting double entry system when expensingrease it is a			hen expense	
	(a)	No need to show a	ıs an	accounting record	
	(b)	Credited			
	(c)	Debited			
	(d)	Both (b) and (c)			
			3		N-0006

15.	In cash book, the favourable balance indicates			
	(a)	Credit balance	(b)	Debit balance
	(c)	Bank overdraft	(d)	Adjusted balance
16.	On the bank statement, cash deposited by the company known as			n deposited by the company is
	(a)	Credit	(b)	Debit
	(c)	Liability	(d)	Expenses
17.	A bil	ll of exchange inclu	des	
	(a)	An order to pay	(b)	A request to pay
	(c)	A promise to pay	(d)	All the above
18.	What is the person known as who draws a bill exchanges?			n as who draws a bill of
	(a)	Drawer	(b)	Payee
	(c)	Drawee	(d)	None of the above
19.	In pa	partnership interest on drawings is		
	(a) credited to partners current account(b) not shown in the current account			
(c) debited partners current account				nt account
	(d)	none of the above		
20. Sacrificing ratio is used to distribute in case of ad of partner			istribute in case of admission	
	(a)	goodwill		
	(b)	reserves		
	(c)	revaluation profit		
	(d) balance in P and L a/c			
			4	N-0006

21.	On retirement of a partner his capital account will be credited with					
	(a)	his/her share of goodwill				
	(b)	his share in reserves and surplus				
	(c)	his share of profit in revaluation				
	(d)	All of the above				
22.	On retirement, the value of goodwill is credited to			ted to		
	(a)	All partners	(b)	Continuing pa	rtners	
	(c)	Retiring partners	(d)	None of the ab	ove	
23.	Depreciation starts on a machine from the date			ate		
	(a)	It is purchased	(b)	It is put to use	:	
	(c)	It is installed	(d)	Any of above		
24.	Which of the following is depleted?					
	(a)	Land	(b)	Goodwill		
	(c)	Machinery	(d)	Coal mines		
25.	Pate	Patents, copy rights and trademarks are				
	(a)	Current assets	(b)	Fixed assets		
	(c)	Intangible assets	(d)	Investments		
26.	6. Who are the real owners of a company?					
	(a)	Government				
	(b)	Board of directors				
	(c)	Equity shareholders				
	(d)	Debenture holders	3			
			5		N-0006	

27.	Minimum numbers of members in a public company						
	(a)	7	(b)	2			
	(c)	5	(d)	3			
28.	The	The owners of the shares are called					
	(a)	share capital	(b)	shareholders			
	(c)	creditors	(d)	debtors			
29.	Maximum limit of premium on shares is						
	(a)	32%	(b)	20%			
	(c)	no limit	(d)	100%			
30.	Share allotment account is a						
	(a)	Real account					
	(b)	Nominal account					
	(c)	Impersonal account					
	(d)	(d) Personal account					
31.	Real account records						
	(a)	(a) Dealings with creditors or debtors					
	(b)	Dealings in commodities					
	(c)	Gains and losses					
	(d)	All the above					
32.	One of the following is not a characteristic of accounting principles						
	(a)	Results oriented	(b)	Factual			
	(c)	Practical	(d)	Summarizing			
33.	Cash book records						
	(a) All cash receipts and payments						
	(b)	o) Cash and credit sale of goods					
	(c)	Both (a) and (b)					
	(d)	None of these					
			6		N-0006		

Part B

 $(7 \times 6 = 42)$

Answer all questions by choosing either (a) or (b).

34. (a) Distinction between book keeping and accounting.

Or

- (b) List out any five accounting standards. Explain.
- 35. (a) Explain the importance of accounting Equation.

Or

- (b) Explain advantages and disadvantages of cash book.
- 36. (a) Discuss the balance method of preparing trial balance.

Or

- (b) What are the components of Final accounts?
- 37. (a) What do you understand by adjustments explain treatment of any five adjustments?

Or

- (b) Explain the five steps for bank reconciliation statement.
- 38. (a) Explain the advantages of bills of exchange.

Or

(b) Explain the elements of partnership deed.

7

N-0006

39. (a) How do you calculate capital in admission of a partner?

Or

- (b) Explain the straight line method in depreciation.
- 40. (a) Difference between over subscription and under subscription.

Or

(b) Explain the procedure in forfeiture of shares.
