

R-2899

Sub. Code

455201

M.A. DEGREE EXAMINATION, APRIL 2019

Second Semester

Economics

MICRO ECONOMICS – II

(CBCS – 2016 onwards)

Time : 3 Hours

Maximum : 75 Marks

Part A

(10 × 2 = 20)

Answer **all** questions.

All questions carry equal marks.

1. Define marginal productivity.
2. What is technical substitution?
3. State the conditions of general equilibrium of exchange.
4. What is partial equilibrium?
5. Define moral hazard.
6. Define risk pooling.
7. What are the features of strong market?
8. Define transaction costs.
9. Define Pareto Optimality.
10. What is social welfare function?

Part B**(5 × 5 = 25)**

Answer **all** questions, choosing either (a) or (b).

All questions carry equal marks.

11. (a) Examine the Marginal Productivity Theory.

Or

- (b) Describe Elasticity of Technical Substitution with a diagram.

12. (a) Describe the Walrasian General Equilibrium Model.

Or

- (b) Explain the Partial Equilibrium Model.

13. (a) Examine Contingent Consumption under Uncertainty.

Or

- (b) Explain Sensitivity Analysis.

14. (a) State and explain Efficient Market Hypothesis.

Or

- (b) Describe Stochastic Demand Model.

15. (a) Explain Second Best Theory.

Or

- (b) Write a note on Capability Approach.

Part C $(3 \times 10 = 30)$

Answer any **three** questions.

All questions carry equal marks.

16. Summarise the following theories of market distribution:
(a) Ricardo (b) Marx (c) Kalecki (d) Kaldor.
 17. Evaluate the Rybezynski Theory.
 18. Discuss the concepts of diversification and risk spreading.
 19. Elucidate the nature and scope of Information Economics.
 20. State and explain the Pareto Optimal Conditions.
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R-2900

Sub. Code

455202

M.A. DEGREE EXAMINATION, APRIL 2019

Second Semester

Economics

MACRO ECONOMICS – II

(CBCS – 2016 onwards)

Time : 3 Hours

Maximum : 75 Marks

Part A

(10 × 2 = 20)

Answer **all** questions.

1. What is business cycle?
2. Define monetary policy.
3. What do you mean by input and output ratio?
4. What are the indicators of economic development?
5. Define elasticity of supply.
6. Define fiscal deficit.
7. Define disguised unemployment.
8. What is stagflation?
9. What is cost-push inflation?
10. Define money market.

Part B**(5 × 5 = 25)**

Answer **all** questions, choosing either (a) or (b).

11. (a) What are the limitations of Hicks and Samuelson model of business cycles?

Or

- (b) Discuss the discretionary fiscal policy for stabilization.

12. (a) Write a note on income effect and capacity effect.

Or

- (b) State and discuss the theories of demographic transition.

13. (a) State the Limitations of internal and external debt.

Or

- (b) Elucidate the characteristics of a good tax system.

14. (a) Briefly examine the measures to control inflation.

Or

- (b) Discuss the Phillips curve analysis.

15. (a) What are the objectives of Fiscal Policy?

Or

- (b) State the elasticity's of the IS and LM curves and effectiveness of monetary and fiscal policy.

Part C

(3 × 10 = 30)

Answer any **three** questions.

16. Discuss the business cycle theory which considers innovation as the basis.
 17. Critically explain population growth and its impact on economic development.
 18. Explain the effects of taxation on the production and distribution of income and wealth in the economy.
 19. Write a note on GST and its pros and cons in India.
 20. Elucidate the shift in the IS and LM functions change in the general equilibrium.
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R-2901

Sub. Code

455203

M.A. DEGREE EXAMINATION, APRIL 2019

Second Semester

Economics

INDIAN ECONOMIC DEVELOPMENT

(CBCS – 2016 onwards)

Time : 3 Hours

Maximum : 75 Marks

Part A

(10 × 2 = 20)

Answer **all** the questions.

All questions carry equal marks.

1. What is development?
2. Define structural change.
3. What is Green Revolution.
4. Define inflation.
5. What is liberalisation?
6. What is PPP?
7. What is poverty?
8. Define unemployment.
9. What is capital formation?
10. Define fiscal policy.

Part B

(5 × 5 = 25)

Answer **all** questions, choosing either (a) or (b).

All questions carry equal marks.

11. (a) What are the reasons behind the implementation of New Economic Policy?

Or

- (b) Evaluate the structural shift in Indian economy from Primary sector to tertiary sector.

12. (a) Write a note on the policy initiatives undertaken for the growth of rural areas.

Or

- (b) Discuss the impact of globalisation on Agricultural Sector.

13. (a) Write a note on the performance of secondary sector in India.

Or

- (b) Critically examine the growth tertiary sector in India

14. (a) Write a short essay on demographic transition in India.

Or

- (b) Evaluate the health policy in India.

15. (a) Write a short note on India's trade policy.

Or

- (b) Discuss the trends and growth of FDI in India.

Part C

(3 × 10 = 30)

Answer any **three** questions.

All questions carry equal marks.

16. Write a detailed note on the impact of new economic policy.
 17. Explain the impact of WTO on Indian Agriculture.
 18. Summarise various poverty eradication programmes which are implemented in India.
 19. Write a detail note on disinvestment and its impact on Indian economy.
 20. Define Sustainable Development and explain its objectives and indicators.
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R-2902

Sub. Code

45502

M.A. DEGREE EXAMINATION, APRIL 2019

Second Semester

Economics

INTERNATIONAL ECONOMICS (E)

(CBCS – 2016 onwards)

Time : 3 Hours

Maximum : 75 Marks

Part A

(10 × 2 = 20)

Answer **all** the questions.

All questions carry equal marks.

1. Distinguish between domestic trade and international trade.
2. What is community indifference curve?
3. Define foreign exchange.
4. What is convertibility of currency?
5. Define balance of trade.
6. What is balance of payment deficit?
7. Distinguish between tariff and quota.
8. What is dumping?
9. Mention the names of countries under G8.
10. What is MNC?

Part B

(5 × 5 = 25)

Answer **all** questions choosing either (a) or (b).

All questions carry equal marks.

11. (a) State and explain Leontief Paradox.

Or

- (b) Write a note on Factor Price Equalisation theorem.

12. (a) Bring out the various types of Foreign Exchange.

Or

- (b) Explain Bretton Woods System.

13. (a) Write a short on the nexus between balance of payments deficit and devaluation.

Or

- (b) Bringout the significance of balance of payments.

14. (a) Explain the of tariffs classification and effects of tariffs on different sectors.

Or

- (b) Describe the reasons and effects or imposing quota.

15. (a) Write a note on European Union.

Or

- (b) Examine the role of World Bank in different sectoral at development of developing countries.

Part C

(3 × 10 = 30)

Answer any **three** questions.

All questions carry equal marks.

16. Explain H-O Theory of International Trade.
 17. Write an Essay on the Mundell-Fleming Model.
 18. Explain the components of balance of payments, under both debit and credit side of the account.
 19. Bring out the pros and cons of Free Trade Vs Protection.
 20. Examine the impact of WTO on Indian Agriculture.
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R-2903

Sub. Code

455401

M.A. DEGREE EXAMINATION, APRIL 2019

Fourth Semester

Economics

PUBLIC FINANCE

(CBCS – 2016 onwards)

Time : 3 Hours

Maximum : 75 Marks

Part A

(10 × 2 = 20)

Answer **all** questions.

All questions carry equal marks.

1. Define Public Good.
2. What is Administered Price?
3. Define Elasticity of Demand.
4. What is Monopoly?
5. What do you mean by Public Expenditure?
6. Give the meaning of Decision Making.
7. What is Welfare Economics?
8. What is Variable Budget?
9. Define Public Department.
10. Define Fiscal policy

Part B

(5 × 5 = 25)

Answer **all** questions, choosing either (a) or (b).

All questions carry equal marks.

11. (a) Bringout the need and importance of public sector in India.

Or

- (b) Discuss the contents of Theory of Peak-load pricing.

12. (a) Examine the Budget Theory.

Or

- (b) Discuss the effect of shifting of taxation.

13. (a) Bringout the causes for increasing the public expenditure in India.

Or

- (b) Discuss the salient features of Public Choice Theory.

14. (a) How do you evaluate the public expenditure?

Or

- (b) Write a note on cost-Benefit Analysis.

15. (a) Write a short note on Fiscal Federalism.

Or

- (b) Bringout the functions of Finance Commission.

Part C**(3 × 10 = 30)**

Answer any **three** questions.

All questions carry equal marks.

16. Explain the merits and demerits of different economic systems.
 17. Define incidence of taxation and explain the methods of measurement.
 18. Critically examine Lindhal's Voluntary Exchange Theory.
 19. Bring out different effects on Public expenditure in developing economy like India.
 20. Examine the impact and effect of Public Debt.
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R-2904

Sub. Code

455402

M.A. DEGREE EXAMINATION, APRIL 2019

Fourth Semester

Economics

AGRICULTURAL ECONOMICS

(CBCS – 2016 onwards)

Time : 3 Hours

Maximum : 75 Marks

Part A

(10 × 2 = 20)

Answer **all** questions.

All questions carry equal marks.

1. What is agriculture?
2. Define sustainable agriculture.
3. Define cropping intensity.
4. Define productivity.
5. Give the definition for land.
6. Define production function.
7. Define Indebtedness.
8. What do you mean by farm capital?
9. Define market.
10. What is marketable surplus?

Part B

(5 × 5 = 25)

Answer **all** questions, choosing either (a) or (b).

All questions carry equal marks.

11. (a) Bringout the pros and cons of Green Revolution.

Or

- (b) Write a note on Farm Subsidy.

12. (a) Discuss the merits and demerits of Corporate Farming.

Or

- (b) What are the disadvantages of mono cropping?

13. (a) Bringout the 9 fold classification of land use in India.

Or

- (b) Write a note on fertilizer subsidy.

14. (a) Write a note on NABARD.

Or

- (b) Explain the changes in the farm capital structure.

15. (a) Distinguish between Agricultural Marketing and Industrial Marketing.

Or

- (b) What are the instruments of Agricultural Price Policy?

Part C

(3 × 10 = 30)

Answer any **three** questions.

All questions carry equal marks.

16. Explain the nature and scope of Agricultural Economics.
 17. What are the factors that determine the Cropping Pattern?
 18. Explain the pros and cons of mechanization of agriculture in India.
 19. Write a detailed note on institutional sources of credit to agriculture in India.
 20. Examine the impact WTO on Indian agriculture.
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R-2905

Sub. Code

455403

M.A. DEGREE EXAMINATION, APRIL 2019

Fourth Semester

Economics

INDUSTRIAL ECONOMICS

(CBCS – 2016 onwards)

Time : 3 Hours

Maximum : 75 Marks

Part A

(10 × 2 = 20)

Answer **all** questions.

All questions carry equal marks.

1. Define Developed Country.
2. What is Agriculture?
3. Define Industrial Entrepreneur.
4. Define Social Entrepreneur.
5. Define Industrial Location.
6. Who propounded the Central Place Theory?
7. Abbreviate: SIDIB and SIDC.
8. What are the sources of external fund for industry?
9. Abbreviate: MSMEs.
10. Define industrial Policy.

Part B (5 × 5 = 25)

Answer **all** questions, choosing either (a) or (b).

All questions carry equal marks.

11. (a) Explain any five concepts in Industrial Economics.
Or
(b) Narrate the industrial development experiences in developed countries.
12. (a) What are the traits of entrepreneurs?
Or
(b) What are the functions of industrial entrepreneurs?
13. (a) Write a note on Rawstron's Principles Theory.
Or
(b) Give short summary of Central Place Theory.
14. (a) Discuss the functions of IDBI.
Or
(b) What are the major problems of Industrial Finance?
15. (a) Explain the role of Public Sector in Industrial Development in India.
Or
(b) Pinpoint the remedial measures to revive the sick units.

Part C (3 × 10 = 30)

Answer any **three** questions.

All questions carry equal marks.

16. Explain the role of industries in economic development with particular reference to India.
17. List out the major problems of industrial entrepreneurs.

18. Examine Weber's Theory of Industrial Location.
 19. Discuss role and types of Industrial Finance for industrial development.
 20. Narrate the summary of various Industrial Policies in India.
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R-2906

Sub. Code

455504

M.A. DEGREE EXAMINATION, APRIL 2019

Fourth Semester

Economics

ENVIRONMENTAL ECONOMICS (E)

(CBCS – 2016 onwards)

Time : 3 Hours

Maximum : 75 Marks

Part A

(10 × 2 = 20)

Answer **all** questions.

All questions carry equal marks.

1. Define positive economics.
2. What do you mean by Environmental Ethics?
3. Define social cost.
4. Define Private cost.
5. Define negative externality.
6. What is a Pigouvian tax?
7. What do you mean by market behaviour?
8. Define non-use values.
9. What does the Article '21' say?
10. Expand: CPCB.

Part B

(5 × 5 = 25)

Answer **all** questions choosing either (a) or (b).

All questions carry equal marks.

11. (a) What are the environmental issues in different economic systems?

Or

- (b) Bring out the trade-off between Economic Growth and Sustainable Development.

12. (a) Discuss externality and market inefficiency.

Or

- (b) What are the sources and types of pollution?

13. (a) Discuss the concept marketable pollution permits.

Or

- (b) Write a short note on enforcement of Environmental Regulation.

14. (a) Bring out the disadvantages of contingent valuation method.

Or

- (b) Give an overview of methods based on observed market behaviour.

15. (a) Write a note on enhancing and conserving environmental resources.

Or

- (b) Discuss the principles of National Environmental Policy.

Part C

(3 × 10 = 30)

Answer any **three** questions.

All questions carry equal marks.

16. Discuss the causes and effects of global warming.
 17. Elaborate the principles of cost benefit analysis.
 18. Analyse the case of informal regulation of pollution in a developing country.
 19. Describe the application of the Hedonic Pricing methods.
 20. Critically examine the pollution control Acts and Regulations of India.
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