

R-4463

Sub. Code

455201

M.A. DEGREE EXAMINATION, APRIL 2021

Second Semester

Economics

MICRO ECONOMICS — II

(CBCS – 2019 onwards)

Time : 3 Hours

Maximum : 75 Marks

Part A

(10 × 2 = 20)

Answer **all** questions.

1. What is marginal productivity?
2. Define 'elasticity of technical substitution.
3. What is general equilibrium?
4. What do you mean by partial equilibrium?
5. What is moral hazard?
6. Define 'Risk'.
7. What do you mean by adverse selection?
8. Give a brief note on transaction cost.
9. What is welfare economics?
10. What do you mean by social welfare?

Part B

(5 × 5 = 25)

Answer **all** questions choosing either (a) or (b).

11. (a) Describe the different concepts of social welfare.

Or

- (b) Explain 'Product Exhaustion Theorem'.

12. (a) Explain the elasticity of technical substitution.

Or

- (b) In what way is general equilibrium analysis more useful?

13. (a) Briefly explain Rybezynski Theory.

Or

- (b) Critically examine the marginal productivity theory of distribution.

14. (a) Distinguish between symmetric and asymmetric information.

Or

- (b) Explain the transaction cost theory.

15. (a) Explain Pareto's conditions for social optimum.

Or

- (b) Explain the non-cooperative game theory.

Part C

(3 × 10 = 30)

Answer any **three** questions.

16. Describe the general equilibrium analysis given by Walras.

17. What is Pareto Optionality? Bring out the obstacles to it.

18. Explain the Arrow's impossibility theorem.
 19. Examine the strategic behaviour of firms and game theory.
 20. Examine whether the equilibrium is Walrasian stable or Marshallian stable.
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R-4464

Sub. Code

455202

M.A. DEGREE EXAMINATION, APRIL 2021

Second Semester

Economics

MACRO ECONOMICS — II

(CBCS – 2019 onwards)

Time : 3 Hours

Maximum : 75 Marks

Part A

(10 × 2 = 20)

Answer **all** questions.

1. What is the purpose of Discretionary Fiscal Policy?
2. Define Recession.
3. What do you mean by Capital Output Ratio?
4. What is Technological Progress?
5. What do you mean by Elasticity of Demand?
6. What is meant by Budget Deficit?
7. Define Inflation.
8. What does Phillips Curve denote?
9. What is Patrimonialism?
10. Define Sen's index

Part B**(5 × 5 = 25)**Answer **all** questions, choosing either (a) or (b).

11. (a) Explain the Interaction between Multiplier and Accelerator.

Or

- (b) Distinguish between Monetary and Fiscal Policy.

12. (a) Explain the Kuznets Curve with diagram.

Or

- (b) Analyze the effects of Population Growth on the Economic Development.

13. (a) Depict the relation between Incidence of Tax and Elasticity of Demand.

Or

- (b) Enumerate the measures to reduce Fiscal Deficit.

14. (a) Narrate the Classical Theory of Inflation.

Or

- (b) Explain the Monetarist view on Inflation

15. (a) Differentiate between Absolute and Relative Poverty.

Or

- (b) Examine the ill effects of Crony Capitalism.

Part C

(3 × 10 = 30)

Answer any **three** questions.

16. Critically examine the Keynes's Theory of Business Cycle.
 17. Examine the relation between Technological Progress and Economic Growth.
 18. Discuss the effects of Public Expenditure on Production and Distribution.
 19. Explain the various fiscal and monetary measures to control Inflation.
 20. Explain the measures of income inequality in detail.
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R-4465

Sub. Code

455203

M.A. DEGREE EXAMINATION, APRIL 2021

Second Semester

Economics

ISSUES IN INDIAN ECONOMIC DEVELOPMENT

(CBCS – 2019 onwards)

Time : 3 Hours

Maximum : 75 Marks

Part A

(10 × 2 = 20)

Answer **all** questions.

1. What is Globalization?
2. What are the major changes implemented in New Economic Policy 1991 in India?
3. Write any two benefits of Green Revolution.
4. What is MSP and why is it needed?
5. What is Disinvestment?
6. Write any two points on importance of investment in Infrastructure.
7. What are the major employment generation programmes in India?
8. Mention the poverty related sustainable development goals.

9. What is Exchange Rate and how is it measured?
10. Write any two benefits of FDI in a country like India?

Part B

(5 × 5 = 25)

Answer **all** questions choosing either (a) or (b).

11. (a) Describe the state of the Economy at beginning of the 1950s in India.

Or

- (b) Narrate the Growth and Structural changes till the Eighties in India.

12. (a) Discuss the major policy initiatives in relation to Agriculture in India?

Or

- (b) Bring out the importance of investment in Irrigation and water policy.

13. (a) Describe the rise of Service Industry in 1990s in India.

Or

- (b) Examine the impact of WTO on Trade Liberalization.

14. (a) Discuss briefly the problems in Employment Guarantee Scheme in India.

Or

- (b) Explain the demographic transition in India.

15. (a) Write down the merits and demerits of FDI.

Or

(b) Depict the factors that affect investment climate in an economy.

Part C (3 × 10 = 30)

Answer any **three** questions.

16. What the major policy reforms in New Economic Policy 1991 and analyze the performance of the Economy since 1991?
17. Elucidate the prospects and problems of Green Revolution in India.
18. Evaluate the Growth and Maturing of Indian Industry since Liberalization.
19. Examine the changes in Human Development since early fifties in India.
20. Explain the SDGs related to human development and strategies for sustainable development at a high rate.

R-4466

Sub. Code

455204

M.A. DEGREE EXAMINATION, APRIL 2021

Second Semester

Economics

INDIAN FINANCIAL INSTITUTIONS AND MARKETS

(CBCS – 2019 onwards)

Time : 3 Hours

Maximum : 75 Marks

Part A

(10 × 2 = 20)

Answer **all** questions.

1. What are the four measures of money supply adopted by RBI?
2. Define Credit Creation.
3. Give any two features of Indian Financial System.
4. Write any two functions of Financial System.
5. Define Money Market.
6. What is a Bond?
7. Define Exchange Rate.
8. What is FOREX market?
9. What are financial derivatives?
10. Name any two types of derivatives.

Part B

(5 × 5 = 25)

Answer **all** the questions, choosing either (a) or (b).

11. (a) Describe Keynesian Theory of Demand for Money with the help of suitable diagrams.

Or

- (b) Explain the functions of RBI.

12. (a) Discuss the players in the financial system.

Or

- (b) Explain the structure of financial system.

13. (a) Write a note on the instruments of money market.

Or

- (b) What are the institutions of money market? Explain.

14. (a) Explain the various types of exchange rate system.

Or

- (b) How are exchange rates determined?

15. (a) Discuss the need for derivatives.

Or

- (b) Explain a Swap.

Part C

(3 × 10 = 30)

Answer any **three** questions.

16. Discuss the determinants of money supply.
17. Explain the qualitative method of credit control by RBI.

18. Distinguish between Primary and Secondary markets.
 19. Discuss the Exchange Rate Management in India.
 20. Explain the Foreign Exchange Derivatives.
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R-4467

Sub. Code

45502

M.A. DEGREE EXAMINATION, APRIL 2021

Second Semester

Economics

ECONOMETRICS (E)

(CBCS – 2019 onwards)

Time : 3 Hours

Maximum : 75 Marks

Part A

(10 × 2 = 20)

Answer **all** questions.

1. Define econometrics.
2. What is an econometric model?
3. What you mean by stochastic relationships?
4. Expand BLUE.
5. What do you mean by autocorrelation?
6. Define error term.
7. What is dependent variable?
8. What you mean by forecasting in econometrics?
9. What is OLS method?
10. When $r = .52$, which type of correlation is Ais?

Part B

(5 × 5 = 25)

Answer **all** questions, choosing either (a) or (b).

11. (a) Explain the uses of econometrics in the analysis of economic theories.

Or

- (b) Write a note on methods and methodology of econometrics.

12. (a) Explain the violations of OLS estimations.

Or

- (b) Write a note on the nature of heteroscedasticity.

13. (a) Explain the estimation of demand equations with respect to elasticity of demand.

Or

- (b) Briefly describe the derivation of market demand with suitable equations.

14. (a) A student bought a pair of sunglasses from the USA. He paid \$ 35.50. In England an identical pair of sunglasses costs £26.99. The exchange rate is £ 1=\$ 1.42. In which country were the sunglasses cheaper and by how much?

Or

- (b) Does the modern econometrics replicate the Philips Curve?

15. (a) Write a note on the uses of econometric software.

Or

- (b) Explain the estimation of VAR model.

Part C

(3 × 10 = 30)

Answer any **three** questions.

16. Discuss the role of econometrics in formulating the economic theories.
17. Discuss the properties of OLS estimators.
18. Explain the CES production function with the help of suitable economic tools.
19. If the demand and supply curves of computer are
 $D = 100 - 6p$
 $S = 28 + 3p$
Where P is the price of computers, what is the quantity of computers bought and sold at equilibrium?
20. Discuss the analysis of time series and different types of time series models.

R5355

Sub. Code

455401

M.A. DEGREE EXAMINATION, APRIL – 2021

Fourth Semester

Economics

MONETARY ECONOMICS

(CBCS – 2019 onwards)

Time : 3 Hours

Maximum : 75 Marks

Part A

(10 × 2 = 20)

Answer **all** questions.

1. Define money.
2. Give the equation of quantity theory of money.
3. Define M4.
4. What is credit creation?
5. Write a short note on flow analysis.
6. What is segmented market?
7. Define securities.
8. What is hedging?
9. What is monetary policy?
10. Define stagflation.

Part B

(5 × 5 = 25)

Answer **all the** questions, choosing either (a) or (b).

11. (a) Explain the Keynesian theory of money.

Or

- (b) Describe the Tobin's Portfolio Analysis.

12. (a) Discuss briefly the determinants of money supply.

Or

- (b) Bring out the Narasimham Committee Recommendations.

13. (a) Write a note on structure of rate of interest.

Or

- (b) Illustrate the Yield Curve.

14. (a) Describe the characteristics of a developed money market.

Or

- (b) Discuss briefly the Markowitz model on Risk and Return.

15. (a) Describe the Samuelson and Solow Model.

Or

- (b) Suggest measures to unearth black money.

Part C

(3 × 10 = 30)

Answer any **three** questions.

16. Illustrate the Don Patinkin's Integration Theory.

17. Explain the role and credit control measures of RBI.

18. Examine the Classical Theory of Interest.
 19. Explain the kinds, institutions and instruments of capital market.
 20. Discuss the role of monetary policy in a developing economy.
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R5356

Sub. Code

455402

M.A. DEGREE EXAMINATION, APRIL – 2021

Fourth Semester

Economics

AGRICULTURAL ECONOMICS

(CBCS – 2019 onwards)

Time : 3 Hours

Maximum : 75 Marks

Part A

(10 × 2 = 20)

Answer **all** questions.

1. Define Agricultural Economics.
2. What do you mean by organic farming?
3. What is mono cropping?
4. Abbreviation of GM in GM crops.
5. Define mechanisation.
6. What do you mean by input-output ratio in agriculture?
7. Name any four institutions provide financial assistance to agriculture.
8. What is indebtedness?
9. What is MSP?
10. Abbreviation of CACP.

Part B

(5 × 5 = 25)

Answer **all** questions, choosing either (a) or (b).

11. (a) State the impact of green revolution over Indian agriculture.

Or

- (b) Give an account of independence between the agriculture and industry.

12. (a) Write a note on the various dynamics of cropping intensity.

Or

- (b) Make a short note on the recent trends in Indian agriculture.

13. (a) List out the irrigation development programs of Tamil Nadu.

Or

- (b) Explain the impact of fertilisation on Indian agriculture.

14. (a) Describe in brief about different sources of agricultural finance.

Or

- (b) Examine the recent changes and structure of farm capital.

15. (a) Distinguish between the marketable surplus and marketed surplus.

Or

- (b) Write short note on agricultural exports in India.

Part C

(3 × 10 = 30)

Answer any **three** questions.

16. How far the modern agricultural measures had taken advantage over the traditional measures? Discuss.
 17. Discuss the impact of corporate farming over the small and medium farmers in India.
 18. Discuss the major reasons behind the farmers suicides in Tamil Nadu.
 19. Analyse the efficiency of agricultural capital formation in India.
 20. Illustrate the objectives and instruments of agricultural price policies.
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R5357

Sub. Code

455403

M.A DEGREE EXAMINATION, APRIL – 2021.

Fourth Semester

Economics

PUBLIC FINANCE – II

(CBCS – 2019 onwards)

Time : 3 Hours

Maximum : 75 Marks

Part A

(10 × 2 = 20)

Answer **all** questions.

1. What are the taxes of local governments?
2. Define redistributive justice.
3. Define capital expenditure.
4. What are the two fiscal services that entail huge expenditure in India?
5. What is CAG?
6. Define contingency fund.
7. What is meant by fiscal federalism?
8. What are plan transfers?
9. Write a short note on expenditure pruning.
10. What is expansionary fiscal policy?

Part B

(5 × 5 = 25)

Answer **all** questions, choosing either (a) or (b).

11. (a) Describe the taxes of Union Government of India.

Or

- (b) Elucidate the major tax reforms taken in India.

12. (a) Discuss the change in composition of public expenditure in India.

Or

- (b) Elucidate the implications of economic classification of public expenditure.

13. (a) Elucidate the functions of Public Accounts Committee.

Or

- (b) Write a note on public debt management.

14. (a) Describe the discretionary transfers.

Or

- (b) Elucidate the role of finance commission in filling fiscal imbalance.

15. (a) Comment on latest fiscal policy of India.

Or

- (b) Bring out the constitutional constraints on deficits.

Part C

(3 × 10 = 30)

Answer any **three** questions.

16. Examine the impact of GST on Indian economy.
 17. Analyse critically the trends in India's Public Expenditure.
 18. Discuss in detail the process of passing of finance and appropriation bills in the Indian Parliament.
 19. Study the salient features of latest Finance Commission report of Union Government of India.
 20. Examine the fiscal and monetary policy nexus for stabilization of economy.
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R5358

Sub. Code

455404

M.A. DEGREE EXAMINATION, APRIL – 2021

Fourth Semester

Economics

INTERNATIONAL ECONOMICS — II

(CBCS – 2019 onwards)

Time : 3 Hours

Maximum : 75 Marks

Part A

(10 × 2 = 20)

Answer **all the** questions.

1. What is prime variable to determine the International Trade?
2. Define Terms of Trade.
3. What is Free Trade Association?
4. Define Partial Equation.
5. What is BOP?
6. What do you mean by monetary measures?
7. What is capital account in BOP?
8. What is debit in BOP account?
9. What is internal balance?
10. Define SDR.

Part B

(5 × 5 = 25)

Answer **all the** questions, choosing either (a) or (b).

11. (a) Explain the relevance of terms of trade in less developed countries.

Or

- (b) What are the effective rates of trade protection? Explain.

12. (a) Write note on different forms of economic cooperation.

Or

- (b) Briefly describe Vanek Model.

13. (a) List out the measures to correct the disequilibrium in the Balance of payment.

Or

- (b) Give an account about balance of Trade.

14. (a) Distinguish between National income accounts and balance of payment accounts.

Or

- (b) Make a note on double entry in national income calculation.

15. (a) Write a note expenditure switching policies in India.

Or

- (b) Make a note on international gold standard.

Part C

(3 × 10 = 30)

Answer any **three** questions.

16. 'Trade accelerate the growth of an economy.' - Evaluate.
 17. Discuss different types of economic integration and its benefits.
 18. Analyse the consequences of disequilibrium in the balance of payment.
 19. Discuss the overall view about balance of payment.
 20. Discuss the automatic adjustment mechanism in the balance of payment.
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