

**R6574**

**Sub. Code**

**455201**

**M.A. DEGREE EXAMINATION, APRIL – 2022.**

**Second Semester**

**Economics**

**MICRO ECONOMICS – II**

**(CBCS – 2019 onwards)**

Time : 3 Hours

Maximum : 75 Marks

**Part A**

(10 × 2 = 20)

Answer **all** questions.

1. Define 'Uncertainty'.
2. What do you mean by risk?
3. Define 'Gambling'.
4. What is portfolio selection?
5. What is value judgement?
6. Define 'Efficient Market'.
7. What is output mix?
8. What do you mean by asymmetric information?
9. Define 'general equilibrium'.
10. What is moral hazard?

**Part B**

(5 × 5 = 25)

Answer **all** the questions, choosing either (a) or (b).

11. (a) Write a note on uncertainty bearing theory of profit.

Or

- (b) Distinguish between general and partial equilibrium.

12. (a) Describe the 'Product Exhaustion Theorem'.

Or

- (b) Adverse selection is the direct result of asymmetric information. Explain.

13. (a) Distinguish between adverse selection and moral hazard problem in insurance market.

Or

- (b) Explain the theory of second best. In which case does it apply?

14. (a) State and explain Pareto optimality criterion.

Or

- (b) 'General equilibrium analysis is solely concerned with relative prices' Explain.

15. (a) Describe the non-cooperative game theory.

Or

- (b) Illuminate the transaction cost theory.

**Part C**

(3 × 10 = 30)

Answer any **three** questions.

16. Explain different versions of theory of distribution.
  17. Explain the Game theory.
  18. What is general equilibrium model? Explain the conditions for general equilibrium in exchange.
  19. Explain the maximisation of social welfare under perfect competition.
  20. What is new welfare economics? Explain its approach to social welfare.
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**R6575**

**Sub. Code**

**455202**

**M.A. DEGREE EXAMINATION, APRIL – 2022.**

**Second Semester**

**Economics**

**MACRO ECONOMICS – II**

**(CBCS – 2019 onwards)**

Time : 3 Hours

Maximum : 75 Marks

**Part A**

(10 × 2 = 20)

Answer **all** questions.

All questions carry equal marks.

1. Define Business Cycle.
2. What are the tools of Monetary Policy?
3. What is income effect?
4. Point out the need for investment in Human Capital
5. What do you mean by Elasticity of Supply?
6. What does Fiscal Deficit mean?
7. What are the types of Inflation?
8. Write any two measures to control Inflation.
9. Define Poverty.
10. What does Lorenz curve signify?

**Part B**

(5 × 5 = 25)

Answer **all** questions, choosing either (a) or (b).

11. (a) Discuss the Fiscal policy measures to control Inflation.

Or

- (b) Explain the Monetary policy measures to cure recession.

12. (a) Discuss the effects of Technological progress on the Economy.

Or

- (b) Discuss the impact of increase in the Saving Rate on the Economic Growth.

13. (a) Explain the Benefits Received Theory.

Or

- (b) Illustrate the Ability to Pay Theory

14. (a) What is desirable level of inflation and why is it needed in the long-run in an economy?

Or

- (b) Examine the relation between Inflation and Unemployment in an Economy.

15. (a) Discuss the ill effects of Patrimonialism.

Or

- (b) Explain the Lorenz curve with diagram.

**Part C**

(3 × 10 = 30)

Answer any **three** questions.

All questions carry equal marks.

16. Explain in detail Hicks Theory of Business Cycle.
  17. Elucidate Endogenous growth model with policy implications.
  18. Explain the characteristics of a Good Tax System.
  19. Analyse the major effects of Inflation in an Economy.
  20. What are the measures of Poverty? Differentiate between Absolute and Relative Poverty.
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**R6576**

**Sub. Code**

**455203**

**M.A., DEGREE EXAMINATION, APRIL 2022.**

**Second Semester**

**Economics**

**ISSUES IN INDIAN ECONOMIC DEVELOPMENT**

**(CBCS – 2019 onwards)**

Time : 3 Hours

Maximum : 75 Marks

**Part A**

(10 × 2 = 20)

Answer **all** questions.

All question carry equal marks.

1. What is Liberalization?
2. Write any two shortfalls in Five Year Plan?
3. Mention any two issues caused by Green Revolution.
4. What is Agriculture Diversification?
5. What do you mean by Productivity Growth?
6. What do you mean by Trade Liberalization?
7. What are the indicators used in calculating Human Development Index?
8. How is poverty measured in India?
9. What do you mean by Sustainable Development?
10. Expand NITI Aayog and name its current vice-chairman.

**Part B**

(5 × 5 = 25)

Answer **all** questions, choosing either (a) or (b).

All question carry equal marks.

11. (a) Examine the growth of Agriculture sector under Five-Year Plans in India.

Or

- (b) Depict the major aspects of Transformation after New Economic Policy in India.

12. (a) Discuss briefly the problems in Agriculture sector in India.

Or

- (b) Examine the need and importance of Diversification in Agriculture sector.

13. (a) Discuss the need and importance of Public-Private Partnership.

Or

- (b) Write the importance of investment in Infrastructure.

14. (a) Describe the poverty and employment related MDGs.

Or

- (b) Write a note on the poverty and employment related SDGs.

15. (a) Describe the growth trends in savings and capital formation in India.

Or

- (b) Discuss the strategies for sustainable development at a high rate.



**Part C**

(3 × 10 = 30)

Answer any **three** questions.

All questions carry equal marks.

16. Critically examine the Policy of planned development in India.
  17. Analyze the impact of Liberalization and WTO on agriculture exports in India.
  18. Discuss the major changes in Industry and Service sector in India after Liberalization.
  19. Critically examine the major poverty reduction measures in India.
  20. Describe the objectives and functions of NITI Aayog.
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**R6577**

**Sub. Code**

**455204**

**M.A. DEGREE EXAMINATION, APRIL – 2022**

**Second Semester**

**Economics**

**INDIAN FINANCIAL INSTITUTIONS AND MARKETS**

**(CBCS – 2019 onwards)**

Time : 3 Hours

Maximum : 75 Marks

**Part A**

(10 × 2 = 20)

Answer **all** questions.

1. What are the objectives of RBI?
2. What do you mean by credit creation?
3. Name two major financial regulatory bodies in India.
4. Point out any two functions of financial system.
5. Define a stock market.
6. What is a secondary market?
7. What are the different types of exchange rate?
8. What is FOREX market?
9. What are financial derivatives?
10. What do you mean by Hedge?

**Part B**

(5 × 5 = 25)

Answer **all** questions, choosing either (a) or (b).

11. (a) Describe the determinants of money supply.

Or

- (b) Explain the functions of RBI.

12. (a) Discuss the various players in the financial system.

Or

- (b) Explain the functions of SEBI.

13. (a) Describe how the money market functions.

Or

- (b) Differentiate between a stock and a bond.

14. (a) Describe how exchange rate is determined.

Or

- (b) Discuss the nature of FOREX inflow?

15. (a) Briefly explain the need for derivatives.

Or

- (b) Explain hedging.

**Part C**

(3 × 10 = 30)

Answer any **three** questions.

16. Briefly explain the quantitative method of credit control by RBI.

17. Discuss the structure and growth of Indian financial system.

18. Explain the detail about the process of initial public offer.
  19. Discuss the exchange rate management in India.
  20. Explain how stock index derivatives could be used to hedge and risks in stock market investment.
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**R6578**

**Sub. Code**

**455502**

**M.A. DEGREE EXAMINATION, APRIL – 2022**

**Second Semester**

**Economics**

**ECONOMETRICS (E)**

**(CBCS – 2019 onwards)**

Time : 3 Hours

Maximum : 75 Marks

**Part A**

(10 × 2 = 20)

Answer **all** questions.

1. Define linear regression model.
2. What is ANOVA?
3. What you mean by multicollinearity?
4. What is independent variable?
5. What do you mean by correlation?
6. Define cross sectional data.
7. Write down the formula for the concurrent deviation method.
8. Define Philips curve.
9. Define the concept of TREND in the time series analysis.
10. Define STATA.

**Part B**

(5 × 5 = 25)

Answer **all** questions, choosing either (a) or (b).

11. (a) Write a note on the application of econometrics in the economic analysis.

Or

- (b) Write a short note on the estimation of econometric models.

12. (a) Explain the concept of BLUE.

Or

- (b) Explain the OLS estimation in the presence of heteroscedasticity.

13. (a) Discuss the theory of purchasing power parity.

Or

- (b) Write a note on the properties of the CES production function.

14. (a) Explain the concept of panel data analysis.

Or

- (b) A local council raises the price of car parking from £ 3 per day to £ 5 per day and finds the usage of car park contracts from 1200 cars a day 900 cars per day. Calculate the price elasticity of demand for the price change and calculate whether the total revenue from the car park rises or falls.

15. (a) Write a note on the precautions when uploading to an econometric software.

Or

- (b) Expand SPSS and how it works as an econometric tool for data analysis.

**Part C**

(3 × 10 = 30)

Answer any **three** questions.

16. Discuss the nature, meaning and scope econometrics.
17. Explain the concept of least square estimation.
18. The quantity demanded of good Z depends on the price of z ( $P_z$ ), monthly income ( $Y$ ) and the price of related good W( $P_w$ ). Demand for good Z ( $Q_z$ ) is given by the equation below  $Q_z = 150 - 8 P_z + 2y - 15 P_w$ . Find the demand equation for Good Z in terms of price for Z ( $P_z$ ) when Y is \$50 and  $P_w$  is \$6.
19. Make an assessment of CES and Cobb-Douglas production function.
20. Discuss the main components of Time series analysis and their uses.

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**R6579**

**Sub. Code**

**455401**

**M.A.DEGREE EXAMINATION, APRIL – 2022**

**Fourth Semester**

**Economics**

**MONETARY ECONOMICS**

**(CBCS – 2019 onwards)**

Time : 3 Hours

Maximum : 75 Marks

**Part A**

(10 × 2 = 20)

Answer **all** questions.

1. What is velocity of circulation of money?
2. What is real sector?
3. Define credit creation.
4. Write a short note on monetary transmission.
5. What is flow analysis?
6. Define liquidity premium.
7. Define NPA.
8. What are derivatives?
9. What is meant by contractionary monetary policy?
10. Define inflation.



**Part B**

(5 × 5 = 25)

Answer **all** questions, choosing either (a) or (b).

11. (a) Illustrate the quantity theory of money.

Or

- (b) Describe te Baumol's inventory approach.

12. (a) Explain the money supply components in India.

Or

- (b) Describe the Riefler and Burgess Hypothesis on money supply.

13. (a) Explain the classical theory of interest.

Or

- (b) Describe the Portfolio behaviour theory.

14. (a) Elucidate the features of capital market.

Or

- (b) Explain the capital asset pricing model.

15. (a) Write a note on lags in monetary policy.

Or

- (b) Illustrate the Philips curve.

**Part C**

(3 × 10 = 30)

Answer any **three** questions.

16. Explain the Don Patinkin's integration theory.

17. Analyze the determinants of money supply.

18. Illustrate the expectation theory.

19. Write an essay on Indian money market.
  20. Explain the role of monetary policy in a developing economy.
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**R6580**

**Sub. Code**

**455402**

**M.A. DEGREE EXAMINATION, APRIL – 2022**

**Fourth Semester**

**Economics**

**AGRICULTURAL ECONOMICS**

**(CBCS – 2019 onwards)**

Time : 3 Hours

Maximum : 75 Marks

**Part A**

(10 × 2 = 20)

Answer **all** questions.

1. Define green revolution.
2. What do you mean by farm subsidy?
3. What is multiple cropping?
4. Define corporate farming.
5. Name any four sources of irrigation in TN.
6. Define production function in agriculture.
7. Abbreviation of NABARD.
8. What do you mean by farm capital?
9. What is market surplus?
10. Abbreviation of WTO.

**Part B**

(5 × 5 = 25)

Answer **all** questions, choosing either (a) or (b).

11. (a) Briefly explain the role of organic farming in sustainable agriculture.

Or

- (b) Give a brief account about agrarian crisis in India.

12. (a) Examine the different cropping patterns followed in the south India.

Or

- (b) Write a note on the economic logic behind different cropping patterns.

13. (a) Make a note on the agricultural land utilisation in India.

Or

- (b) List out different varieties of seeds used in Tamil Nadu and its importance.

14. (a) Explain the institutional and non institutional sources of agricultural finance.

Or

- (b) State the relationship between the private and public investments in agriculture.

15. (a) Shortly explain the role of marketing channels and agencies in agricultural market.

Or

- (b) Describe in brief about the farm profitability in India.

**Part C**

(3 × 10 = 30)

Answer any **three** questions.

16. Discuss the nature and scope of agricultural economics in the Indian context.
  17. Analyse the impact of Genetically Modified seeds over the Indian agriculture.
  18. Illustrate the recent trends in the production and productivity of crops.
  19. Discuss the major reasons behind the indebtedness and its impact upon the agricultural economy of Tamil Nadu.
  20. Discuss the characteristics of primary agricultural markets in India.
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**R6581**

**Sub. Code**

**455403**

**M.A. DEGREE EXAMINATION, APRIL – 2022.**

**Fourth Semester**

**Economics**

**PUBLIC FINANCE – II**

**(CBCS – 2019 onwards)**

Time : 3 Hours

Maximum : 75 Marks

**Part A**

(10 × 2 = 20)

Answer **all** questions.

1. What are the sources of revenue of states in India?
2. Write a short note on corporate tax.
3. What is non-plan expenditure?
4. What is the proportion of Public Expenditure to GDP in India at present?
5. What is appropriation bill?
6. What is FRBM?
7. What does fiscal federalism mean?
8. What are discretionary transfers?
9. What is fiscal policy?
10. Define fiscal consolidation.

**Part B**

(5 × 5 = 25)

Answer **all** questions, choosing either (a) or (b).

11. (a) Elucidate the sources of India's Public Revenue.

Or

- (b) Compare direct tax and indirect tax.

12. (a) Distinguish between developmental and non-developmental expenditure.

Or

- (b) Describe the functional classification of public expenditure.

13. (a) Bring out the responsibilities of CAG.

Or

- (b) Write a note on Public Debt and Monetary Management.

14. (a) Give an account of plan transfers.

Or

- (b) Highlight the major points in the latest Finance Commission Report of the Union Government of India.

15. (a) Write a note on expenditure pruning.

Or

- (b) Elucidate the constitutional constraints on deficit.

**Part C**

(3 × 10 = 30)

Answer any **three** questions.

16. Analyse the trends in Indian Tax Revenue.

17. Examine the trend and pattern of public expenditure in India.

18. Illustrate the budgetary procedures followed in Indian States.
  19. Discuss the role of Finance Commission in filling fiscal imbalance.
  20. Explain the importance of fiscal and monetary policy nexus for economic stability.
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**R6582**

**Sub. Code**

**455404**

**M.A. DEGREE EXAMINATION, APRIL – 2022**

**Fourth Semester**

**Economics**

**INTERNATIONAL ECONOMICS – II**

**(CBCS – 2019 onwards)**

Time : 3 Hours

Maximum : 75 Marks

**Part A**

(10 × 2 = 20)

Answer **all** questions.

1. What is export tariff?
2. Define Quotas.
3. Expand OPEC
4. What is Euro?
5. What is BOT?
6. Define Current account
7. What is current account in BOP?
8. What is credit in BOP account?
9. What is gold standard?
10. What is switching policy?

**Part B**

(5 × 5 = 25)

Answer **all** questions, choosing either (a) or (b).

11. (a) Write a note on Prebisch-Singer theory.

Or

- (b) State the economic impact of tariff on National Income.

12. (a) Describe briefly about partial equilibrium approach.

Or

- (b) Briefly explain Lipsey Model.

13. (a) Distinguish between the equilibrium and disequilibrium in balance of payment.

Or

- (b) What are the advantages and disadvantages of monetary measures?

14. (a) List out the different types of accounts in the balance of payment.

Or

- (b) Distinguish between the balance of payment and the balance of trade.

15. (a) Explain the direct control adjustments.

Or

- (b) Examine the expenditure reduction techniques.

**Part C**

(3 × 10 = 30)

Answer any **three** questions.

16. Critically evaluate the concepts of terms of trade.
17. Evaluate the welfare, gains and losses from Customs union.

18. Discuss the meaning structure and components of balance of payment.
  19. What is National Income and how it is calculated in India? Discuss with different national income accounts.
  20. Analyse the policies of India for external balances and internal balances.
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